

RELEASE NOTES

for Corporation Tax



Version 8.0 Build 2

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INTRODUCTION

As per Revenue guidelines and due to the implementation of the Finance Act 2018 and amendment in the taxonomy, we have made of than 170 changes in **Relate Corporation Tax Version 8.0 Build 2** for the Tax Year 2019. The major and minor changes have been made to **Relate Corporation Tax** to comply with Revenue.

MAJOR CHANGES IN TAX YEAR 2019

Major changes include a number of new tax fields and subsections to be filled in where applicable under

- **Company Details**
 - Subsection for Controlled Foreign Company
 - Hyperlink for adding the details of Controlled Foreign Company
 - Option to enter the details of Controlled Foreign Company
 - Option to enter charges @ 25% and @12.5% for Controlled Foreign Company Charge (Section 835R)
 - Option to enter details of Controlling Company
 - Option to enter details of Connected Company
 - Option to indicate chargeable company under the provision of Part 35B
 - Option to indicate Section 385R (10) is applicable
- **Trading Results**
 - Subsection to show the amount for Excepted Trade Profits (Section 21A TCA 1997) at 25%
 - Option to indicate the profits (Net after related Losses, Charges, Group Relief, Capital Allowance and balancing charges) in whole or in part to a relevant trade within the meaning of Sec. 291A
 - Subsection for Capital Allowance – Excepted Trade
 - Option to indicate if the company is making an election under Sec. 291A(4) TCA 1997

- Option to indicate for joint election is being made under Sec. 615 (4)(a) TCA 1997 in respect of specified intangible asset
- Option to indicate whether the company is transferring or acquiring the asset.
- Option to enter the name and tax reference number of the other company
- Option to indicate if the joint election is being made under Sec. 617(4) TCA 1997 in respect of a specified intangible asset
- Option to indicate whether the company is transferring or acquiring the asset when the joint election is made
- Option to enter the tax reference number and name of the other company for joint election under Sec. 617(4) TCA 1997
- Subsection to show the Trade Losses
- Option to enter Trading Losses Forward according to Sec. 644 C (2)
- Option to enter trading losses forward above utilised in this accounting period
- Option to enter the amount of losses for not used in this accounting period available for carrying forward to succeeding accounting periods
- Option to enter the total loss appropriate to this in this accounting period
- Subsection for Capital Allowance -Relevant Trade
- Option to show the amount of capital allowance claimed under Sec. 291A
- Option to indicate if Relevant a joint election is made under Section 615(4)(a) TCA 1997
- Option to indicate whether the company is transferring or acquiring assets where Section 615(4)(a) is applicable
- Option to enter the name and the Tax reference number of the other company where Section 615(4)(a) is applicable
- Option to indicate if a joint election is made under Section 617(4) TCA 1997
- Option to indicate whether the company is transferring or acquiring assets where Section 617(4) TCA 1997 is applicable
- Option to enter the name and the Tax reference number of the other company where Section 617(4) TCA 1997 is applicable

MINOR CHANGES IN TAX YEAR 2019

Minor changes have been made to the following areas for the Tax Year 2019:

New Tax Fields for:

- **Company Details**
 - Subsection for making an election under Sec. 629 (2) and option to indicate making an election
 - Option to enter the migration date
 - Option to declare the relevant territory to which assets were transferred
 - Option to enter the amount of tax.
 - Option to indicate that the return values are in excess of one billion euro
 - Subsection for Transaction with jurisdictions now considered to be non-cooperative for tax purposes
 - Option to indicate whether royalty, interest or dividend paid to the person in any jurisdiction which is currently considered by the EU Member States collectively as a non-cooperative jurisdiction
 - Option to indicate the transaction type
 - Subsection for Qualifying Investment – Part 16 TCA 1997 to indicate investor qualifying investment
 - Hyperlink to enter the details of the qualifying investment
- **Capital Gains**
 - Option to enter the number of disposals and aggregate consideration where Capital gains to which S 627 (2) is applicable
 - Option to enter the amount of net chargeable gain at 12.5% in Details of Acquisition(s)
- **Property Based Incentive**
 - Option to enter the amount for buildings used for the purpose of providing childcare services or a fitness centre to employees as per Section 843B

Relate Software is committed to strong customer service and satisfaction. At all times you will be able to make contact with our company and our technical service teams. Relate Software will provide the highest level of customer service. We will provide telephone support as well as online remote access support.

This document outlines the changes made in **Relate Corporation Tax Manager Version 8.0.2**. Please take time to read the notes. If you have any queries, please contact support on support@relate-software.com or call +353 1 4597800 (ROI).

The following program changes have been introduced to fulfil the requirements of Revenue and requests from both users and internal quality control reviews.

If you have any further changes you would like to see in Corporation Tax, please send an email to enhancements@relate-software.com

Important

Please note it is very important that before running any database update you perform a database backup. Relate Software always advise that your practice takes regular backups to minimise any loss of data.

COMPANY DETAILS

NEW OPTION TO ENTER DETAILS FOR ELECTION UNDER SEC 629(2)

Sec. 629 of TCA 1997 refers to the Deferral of exit tax. Where an election is made to pay tax in accordance with the subsection (2), the tax shall be payable in 6 equal instalments at yearly intervals in accordance with that subsection.

We have added a subsection under **Election under Sec. 629 (2)**. As per Revenue the **[Migration Date]** refers to the date on which disposal is deemed to have been made by virtue of Section 627(2.)

The **[Relevant Territory]** means a Member State (other than the State) or a third country which is a party of European Economic Area Agreement that has concluded an agreement with the State or the EU equivalent to the mutual assistance provided for in the 2010 Directive.

The following tick boxes and the tax fields have been added in **Relate Corporation Tax** for the Tax Year 2019.

- If you are making an election under Sec.629(2) please tick the box.
- (I) The migration date:
- (II) the relevant territory to which the migrated assets were transferred
- (III) the amount of tax

Under Sec.629(5)(b) you are obliged to make an annual statement to the Revenue Commissioners. This statement which can be downloaded from www.revenue.ie/en should be submitted using My Enquires. In order to direct the statement to the correct office, you should enter exittaxstatement@revenue.ie in the “for the attention of” (FAQ) field on the My Enquiries screen.

See Figure 1:

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

New subsection Election under Sec. 629 (2) under Company Details

Company Details

Name of Company: Demonstration Company

Tax Reference Number: 1234567T

Mandatory Disclosure

The number assigned to a transaction by the Revenue Commissioners under section 817HB: 100,000,000,000

Election under Sec. 629 (2)

If you are making an election under Sec 629(2) please tick the box and provide the requested information. ☒

(I) The migration date: 04/01/2019

(II) the relevant territory to which the migrated assets were transferred: United Kingdom

(III) the amount of tax: € 1,000

Under Sec.629(5)(b) you are obliged to make an annual statement to the Revenue Commissioners. This statement which can be downloaded from www.revenue.ie/en/ should be submitted using MyEnquires. In order to direct the statement to the correct office you should enter exittaxstatement@revenue.ie in the "for the attention of" (FAO) field on the MyEnquires screen.

Return of Profits, Chargeable Gains, Chargeable Assets Acquired and Other Particulars for the Accounting Period Indicated Hereunder

State Company Accounting Period

From (dd/mm/yyyy): 01/01/2019

Figure 1: New subsection Election under Sec. 629 (2) under Company Details

NEW OPTION TO SHOW THE RETURN VALUE EXCEEDING ONE BILLION EURO

To comply with Revenue, we have added an option to indicate whether the return contains values in excess of one billion euro. This option has been added under [Return of Profits, Chargeable Gains, Chargeable Assets Acquired and Other Particulars for the Accounting Period Indicated Hereunder] subsection.

The new option is added in **Relate Corporation Tax** for the Tax Year 2019. The new tax field is as follows:

- Does this return contain values in excess of one billion euro.

Select [Yes] or [No] from the new tax field.

See Figure 2:

The screenshot shows the 'R001 Demonstration Company Tax Return 2019' window. The 'Company Details' section is expanded, showing the following fields:

- Mandatory Disclosure:** The number assigned to a transaction by the Revenue Commissioners under section 817HB: 100,000,000,000
- Election under Sec. 629 (2):**
 - If you are making an election under Sec 629(2) please tick the box and provide the requested information: ☒
 - (I) The migration date: 04/01/2019
 - (II) the relevant territory to which the migrated assets were transferred: United Kingdom
 - (III) the amount of tax: € 1,000
- State Company Accounting Period:**
 - From (dd/mm/yyyy): 01/01/2019
 - To (dd/mm/yyyy): 31/12/2019
- New Tax Field for the Tax Year 2019 under Company Details:** Does this return contain values in excess of one billion euro. ☒ Yes ☐ No

Figure 2: New Tax Field under Company Details for the Tax Year 2019

SUBSECTION FOR TRANSACTION WITH JURISDICTIONS CONSIDERED TO BE NON-COOPERATIVE

The European Union is constantly working and updating the taxonomy in order to improve tax governance. To comply with Revenue, we have added a subsection [Transactions with jurisdiction now considered to be non-cooperative for the tax purposes] in Relate Corporation Tax for the Tax Year 2019.

To get more updates on the EU list of non-cooperative jurisdiction for the tax purposes (Official Journal) click on the following link.

https://eur-lex.europa.eu/legal-ontent/en/TXT/PDF/?uri=uriserv:OJ.C_.2019.176.01.0002.01.ENG

The new subsection includes the following options and tick boxes.

- During the accounting period, did you enter into a transaction of paying royalty, interest or dividends to a person in any jurisdiction which is currently considered by the EU Member States collectively as a non-cooperative jurisdiction for the tax purposes? If applicable select [Yes] else, click on [No].
 - Transaction Type

- Transacted by the way of paying a Royalty
- Transacted by the way of claiming a deduction (including by way of charge) for any expenses including interest
- Transacted by way of paying a dividend or making a distribution

See Figure 3:

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains (Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment
- New subsection for Transaction with jurisdiction now considered to be non-cooperative for tax purposes under Company Details for the Tax Year 2019

Company Details

Transactions with jurisdictions now considered to be non-cooperative for tax purposes

During the accounting period, did you enter into a transaction of paying royalty, interest or dividends to a person in any jurisdiction which is currently considered by the EU Member States collectively as a non-cooperative jurisdiction for tax purposes? ☒ Yes ☐ No

Transaction Type

Transacted by way of paying a Royalty ☒

Transacted by way of claiming a deduction (including by way of charge) for any expenses including interest ☒

Transacted by way of paying a dividend or making a distribution ☒

Qualifying Investments - Part 16 TCA 1997

Did investors make a qualifying investment (within the meaning of Part 16) in the company in this period? ☒ Yes ☐ No

[To Enter or Edit Details for qualifying investments, click this Link.](#) ☒

Controlled Foreign Company

Is this company a chargeable company under the provision of Part 35B ☒ Yes ☐ No

Does section 385R (10) apply ☒ Yes ☐ No

[To Enter or Edit Details for Controlled Foreign Company, click this Link.](#) ☒

R001 Demonstration Company Tax Return 2019

Figure 3: New subsection Transactions with jurisdictions now considered to be non- cooperative

NEW SUBSECTION FOR QUALIFYING INVESTMENT-PART 16 TCA 1997

Qualifying Investments – Part 16 of the TCA 1997 refers to the tax reliefs for the investment in corporate trades which is commonly known as Employment and Investment Incentive or EII. The scheme also provides tax refunds to encourage the employees.

With the introduction of the **Finance Act 2018** as per Revenue guidelines, we have introduced a subsection [Qualifying Investment – Part 16 of the TCA 1997] in Relate Corporation Tax for the Tax Year 2019.

The subsection includes the following tax fields.

- Did investors make a qualifying investment (within the meaning of Part 16) in the company in this period? If applicable select [Yes] else [No].
- To Enter or Edit Details for qualifying investments click this Link.

See Figure 4:

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Click on the hyperlink to open the schedule for Qualifying Investments- Part 16 TCA 1997

Company Details

Transactions with jurisdictions now considered to be non-cooperative for tax purposes

During the accounting period, did you enter into a transaction of paying royalty, interest or dividends to a person in any jurisdiction which is currently considered by the EU Member States collectively as a non-cooperative jurisdiction for tax purposes? ☒ Yes ☐ No

Transaction Type

Transacted by way of paying a Royalty ☒

Transacted by way of claiming a deduction (including by way of charge) for any expenses including interest ☒

Transacted by way of paying a dividend or making a distribution ☒

Qualifying Investments - Part 16 TCA 1997

Did investors make a qualifying investment (within the meaning of Part 16) in the company in this period? ☒ Yes ☐ No

[To Enter or Edit Details for qualifying investments, click this Link.](#) ✓

Controlled Foreign Company

Is this company a chargeable company under the provision of Part 35B ☒ Yes ☐ No

Does section 385R (10) apply ☒ Yes ☐ No

[To Enter or Edit Details for Controlled Foreign Company, click this Link.](#) ✓

R001 Demonstration Company Tax Return 2019

Figure 4: New subsection Qualifying Investments- Part 16 TCA 1997

To enter the details of the [Qualifying Investments- Part 16 TCA 1997] click on the hyperlink. The schedule will open on your screen.

You need to enter the following details within the schedule.

- Date of qualifying investment
- Amount of qualifying investment
- Number of shares issues

See Figure 5:

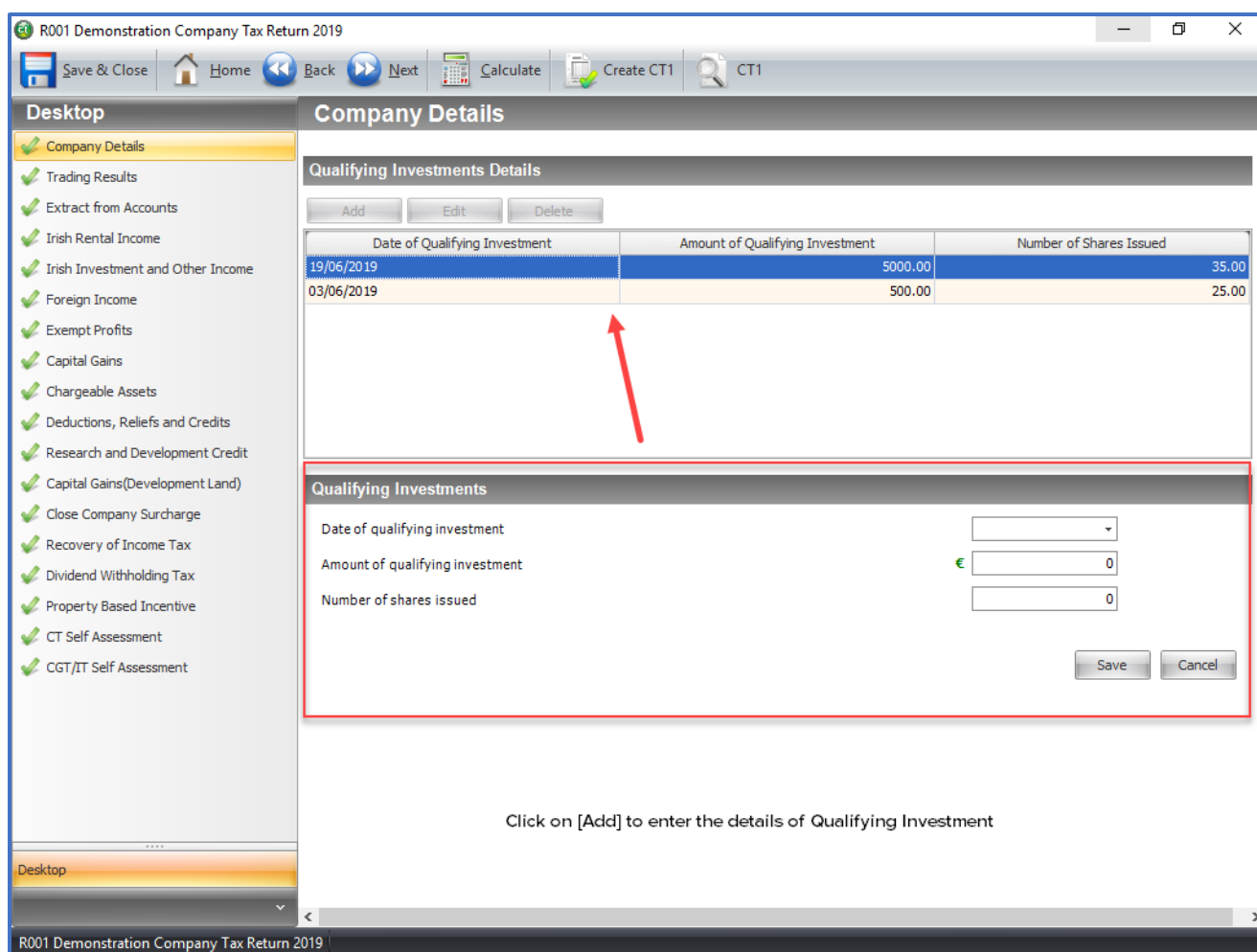


Figure 5: Enter the details in the Qualifying Investments Details and click on [Save]

If you want to [Add], [Edit] and [Delete] record click on the respective buttons within [Qualifying Investment Details].

NEW SUBSECTION FOR CONTROLLED FOREIGN COMPANY

Controlled Foreign Company (CFC) refers to an Irish Company or a company which is connected with it which carries on Irish activities artificially diverts income to a non-resident that is under its control and unless those profits are distributed back to it, the Irish company will be subjected to Irish law on them.

Note that, a credit will be available for any foreign tax suffered and if the foreign tax is greater than the Irish tax the CFC rules will not be applied.

On 1st of January 2019, the **Controlled Foreign Company [CFC]** rules as introduced in the Finance Act 2018, became effective in Ireland for the first time.

To comply with Revenue, we have introduced a subsection [Controlled Foreign Company] in Relate Corporation Tax for the Tax Year 2019.

The subsection includes the following tax fields.

- Is this company a chargeable company under the provision of Part 35 B
- Does section 385R (10) apply.

If applicable select [Yes] option, else select [No].

To enter the details of Controlled Foreign Company, click on the following hyperlink within the subsection.

- To Enter or Edit Details for Controlled Foreign Company, click this Link.

See Figure 6:

The screenshot shows the 'R001 Demonstration Company Tax Return 2019' interface. The 'Company Details' section is expanded, showing a list of tax-related items on the left and a main area for 'Transactions with jurisdictions now considered to be non-cooperative for tax purposes'. Below this, the 'Qualifying Investments - Part 16 TCA 1997' section is visible. A red box highlights the 'Controlled Foreign Company' subsection, which contains two questions: 'Is this company a chargeable company under the provision of Part 35B' and 'Does section 385R (10) apply'. Both have 'Yes' and 'No' radio buttons. A green checkmark and a hyperlink 'To Enter or Edit Details for Controlled Foreign Company, click this Link.' are visible next to the second question. A red arrow points to the 'Controlled Foreign Company' header.

Figure 6: New subsection Controlled Foreign Company

Click on the hyperlink to open the schedule to enter the details for the Controlled Foreign Company [CFC].

The hyperlink will open the schedule and you need to enter the following details in the tax fields.

- Name of Controlled Foreign Company (CFC)
- Foreign Tax Identification Number

- Accounting period of the CFC
 1. From Date:
 2. To Date:
- Nature of business
- Please provide details of how control is established in the CFC in accordance with S835J, including the names of the person(s) and percentage of shareholding held
- Does an exemption apply? (Yes)
- Section 385R(5)(a)(i)(1): the arrangement would be entered into persons dealing at arm's length
- Section 385R(5)(a)(ii): the arrangement are subject to the provisions of section 853C
- Section 835R(5)(b): the undistributed income has previously been subject to a CFC charge
- Effective Tax Rate Exemption
- Low Profit Margin Exemption
- Low Accounting Profit Exemption
- Exempt Period Exemption
- Exempt Period exemption granted in previous accounting period
- Where the subsequent period condition was not met tick the box and provide the following information
- Amount of charge arising [For 25% & 12.5%]
- Creditable tax [For 25% & 12.5%]
- Jurisdiction(s) where credit arose [For 25% & 12.5%]
- Nature of credit (e.g. Withholding tax) [For 25% & 12.5%]
- Amount of credit [For 25% & 12.5%]
- Net charge [For 25% & 12.5%]
- Controlled Foreign Company charge (S 835R)
- Amount of charge arising [For 25% & 12.5%]

- Creditable tax [For 25% & 12.5%]
- Jurisdiction (s) where credit arose [For 25% & 12.5%]
- Nature of credit (e.g. Withholding tax) [For 25% & 12.5%]
- Amount of credit [For 25% & 12.5%]
- Net charge [For 25% & 12.5%]
- Controlling Company
- Name of the controlling company
- Tax reference number of company if Irish
- Connected Company
- Name of the connected company
- Tax reference number of company if Irish or the tax number of the Irish branch

See Figure 7, 8 & 9:

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Company Details

Controlled Foreign Company

Name of Controlled Foreign Company (CFC) A.F.C. Motor Enterprises Limited

Foreign Tax Identification Number 1234567T

Relevant territory of the CFC Ireland

Accounting period of the CFC

From 01/01/2019

To 31/12/2019

Nature of business Trading of Motor Spare Parts

Please provide details of how control is established in the CFC in accordance with S 835J, including names of person(s) and percentage of shareholdings held

James Anderson 25%

Does an exemption apply? (Yes) ☒

Section 385R(5)(a)(i)(1): the arrangements would be entered into by persons dealing at arm's length ☒

Section 835R(5)(a)(ii): the arrangements are subject to the provisions of section 835C ☒

Section 835R(5)(b): the undistributed income has previously been subject to a CFC charge ☒

Effective Tax Rate Exemption ☒

New subsection Controlled Foreign Company (CFC) for the Tax Year 2019

Desktop

R001 Demonstration Company Tax Return 2019

Figure 7: New subsection Controlled Foreign Company (CFC)

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Company Details

Low Profit Margin Exemption ☒

Low Accounting Profit Exemption ☒

Exempt Period Exemption

Exempt Period exemption granted in previous accounting period ☒

Where the subsequent period condition was not met tick the box and provide the following information ☒

	25%	12.5%
Amount of charge arising	€ 1,000	€ 750
Creditable tax	€ 500	€ 450
Jurisdiction(s) where credit arose		
Nature of credit (e.g. Withholding tax)	150	150
Amount of credit	€ 100	€ 100
Net charge	€ 100	€ 100

New subsection Controlled Foreign Company (CFC) for the Tax Year 2019

Figure 8: New subsection Controlled Foreign Company (CFC)

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

New subsection Controlled Foreign Company (CFC) for the Tax Year 2019

Company Details

Controlled Foreign Company charge (S 835R)

	25%	12.5%
Amount of charge arising	€ 100	€ 100
Creditable tax	€ 0	€ 0
Jurisdiction(s) where credit arose		
Nature of credit (e.g. Withholding tax)		
Amount of credit	€ 0	€ 0
Net charge	€ 0	€ 0

Controlling Company

Name of controlling company: Demonstration Company

Tax reference number of company if Irish: 1234567T

Connected Company

Name of connected company: Q Sports Limited

Tax reference number of company if Irish or the tax number of the Irish branch: 1234567T

Save Cancel

R001 Demonstration Company Tax Return 2019

Figure 9: New subsection Controlled Foreign Company (CFC)

TRADING RESULTS

NEW SUBSECTION FOR EXCEPTED TRADE PROFITS (SECTION 21A TCA 1997) AT 25%

“Excepted Trade” refers to a trade which consists only of trading operations or activities which are expected operations. In the case of a trade consisting partly of excepted operations are of the other operation or activities, the part of the trade consisting of the expected operations, which is treated as a separate trade.

As per the Revenue guideline, we have added a subsection [Excepted Trade Profits (Section 21A TCA 1997) at 25%] under the Trading Results section in **Relate Corporation Tax** for the Tax Year 2019. The subsection includes the following tax fields.

- Profits (Net after related Losses, Charges, Group Relief, Capital Allowances and Balancing Charges (these deductions should not be entered in any other panel of this return)) (where a loss occurs show 0)

Where the profits at above relate in whole or in part to a relevant trade within the meaning of Sec. 291A

See Figure 10:

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results**
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains (Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Trading Results

Excepted Trade Profits (Section 21A TCA 1997) at 25%

Profits (Net after related Losses, Charges, Group Relief, Capital Allowances and Balancing Charges (these deductions should not be entered in any other panel of this return)) (where a loss occurs show 0)

Where the profits at above relate in whole or in part to a relevant trade within the meaning of Sec. 291A

	Last Year	Current Year
Profits (Net after related Losses, Charges, Group Relief, Capital Allowances and Balancing Charges (these deductions should not be entered in any other panel of this return)) (where a loss occurs show 0)	€ 240	€ 360

Capital Allowance-Excepted Trade

	Last Year	Current Year
(i) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred before 11 October 2017 (Accounts-based allowance)	€ 0	€ 200
(ii) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred on or after 11 October 2017 (Accounts-based allowance)	€ 0	€ 100
(iii) Amount of capital allowances, claimed under S 291A(3) TCA 1997, not used in this accounting period for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods)	€ 0	€ 100
(a) If an amount of capital allowances for carry forward at line (iii) refers to capital expenditure incurred on or after 11 October 2017, enter that amount here	€ 0	€ 100
(iv) If the company is making an election under Sec. 291A(4) TCA 1997, tick the box	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(v) Amount of capital allowances claimed for this accounting period for which an election has been made under Sec. 291A (4) TCA 1997, in respect to capital expenditure incurred before 11 October 2017 (Fixed rate allowance)	€ 0	€ 100
(vi) Amount of capital allowances claimed for this accounting period for which an election has been made under Sec. 291A (4) TCA 1997, in respect to capital expenditure incurred on or	€ 0	€ 100

New subsection Excepted Trade Profits (Section 21A TCA 1997) at 25%

Desktop

R001 Demonstration Company Tax Return 2019

Figure 10: New subsection Excepted Trade Profits (Section 21A TCA 1997) at 25%

NEW SUBSECTION CAPITAL ALLOWANCE-EXCEPTED TRADE

“Excepted Trade” refers to the trade consisting only of trading operations or activities which are excepted operations or, in the case of a trade consisting partly of excepted operation and partially of other operations or activities, the part of the trade consisting only of excepted operations which are treated as a separate trade by virtue of submission.

As per Revenue guideline, we have added a new subsection [Capital Allowance-Excepted Trade] in Relate Corporation Tax for the Tax Year 2019. The subsection includes the following tax fields.

- (i) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred before 11 October 2017 (Accounts-based allowance)
- (ii) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred on or after 11 October 2017 (Accounts-based allowance)
- (iii) Amount of capital allowances, claimed under S 291A (3) TCA 1997, not used in this accounting period for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods)

- (a) If an amount of capital allowances for carry forward at the line (iii) refers to the capital expenditure incurred on or after 11 October 2017, enter the amount here
- (iv) If the company is making an election under Sec. 291A (4) TCA 1997, tick the box.
- (v) Amount of capital allowance claimed for this accounting period for which an election has been made under Sec. 291A (4) TCA 1997, in respect to the capital expenditure incurred before 11 October 2017 (Fixed rate allowance)
- (vi) Amount of capital allowance claimed for this accounting period for which an election has been made under Sec 291A (4) TCA 1997, in respect to the capital expenditure incurred on or after 11 October 2017 (Fixed rate allowance)
- (vii) Amount of capital allowances, claimed under S 291A (4) TCA 1997, not used in this accounting period for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods)
- (a). If an amount of capital allowances for carry forward at line (vii) refers to capital expenditure incurred on or after October 2017, enter the amount here.
- (viii) Amount of interest claimed as a trade deduction for this accounting period in respect of the provision of specified intangible assets relating to capital expenditure relating to capital expenditure incurred before 11 October 2017
- (ix) Amount of interest claimed as a trade deduction for this accounting period in respect of the provisions specified intangible assets relating to capital expenditure incurred on or after 11 October 2017
- (x) Amount of unused interest claimed as a trade deduction in respect of the provision of specified intangible assets available for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods) and that relates to capital expenditure incurred on or after 11 October 2017
- (xi) Amount of unused interest claimed as a trade deduction in respect of the provision specified intangible assets available for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods) and that relates to capital expenditure incurred on or after 11 October 2017
- (xii) Amount of interest claimed as a charge on income as restricted under Sec. 247(4B) TCA 1997 for this accounting period in respect of a specified intangible assets
- (xiii) If a joint election is being made under Sec. 615(4)(a) TCA 1997 in respect of a intangible assets tick the box and indicate:

- (I) whether the company is transferring or acquiring the asset Tick the box [Transferring] [Acquiring]
- (II) The Tax reference number of the other company
- (III) The name of the other company

See Figure 11, 12, 13:

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results**
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Trading Results

Capital Allowance-Excepted Trade

	Last Year	Current Year
(i) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred before 11 October 2017 (Accounts-based allowance)	€ 0	€ 200
(ii) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred on or after 11 October 2017 (Accounts-based allowance)	€ 0	€ 100
(iii) Amount of capital allowances, claimed under S 291A(3) TCA 1997, not used in this accounting period for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods)	€ 0	€ 100
(a) If an amount of capital allowances for carry forward at line (iii) refers to capital expenditure incurred on or after 11 October 2017, enter that amount here	€ 0	€ 100
(iv) If the company is making an election under Sec. 291A(4) TCA 1997, tick the box	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(v) Amount of capital allowances claimed for this accounting period for which an election has been made under Sec. 291A (4) TCA 1997, in respect to capital expenditure incurred before 11 October 2017 (Fixed rate allowance)	€ 0	€ 100
(vi) Amount of capital allowances claimed for this accounting period for which an election has been made under Sec. 291A (4) TCA 1997, in respect to capital expenditure incurred on or after 11 October 2017 (Fixed rate allowance)	€ 0	€ 100
(vii) Amount of capital allowances, claimed under S 291A(4) TCA 1997, not used in this accounting period for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods)	€ 0	€ 100
(a) If an amount of capital allowances for carry forward at line (vii) refers to capital expenditure incurred on or after 11 October 2017, enter that amount here	€ 0	€ 100

New Tax Field Capital Allowance-Excepted Trade for the Tax Year 2019

R001 Demonstration Company Tax Return 2019

Figure 11: New Subsection Capital Allowance-Excepted Trade

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results**
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

New Tax Field Capital Allowance-Excepted Trade for the Tax Year 2019

Trading Results

(viii) Amount of interest claimed as a trade deduction for this accounting period in respect of the provision of specified intangible assets relating to capital expenditure incurred before 11 October 2017

€ 0 € 100

(ix) Amount of interest claimed as a trade deduction for this accounting period in respect of the provision of specified intangible assets relating to capital expenditure incurred on or after 11 October 2017

€ 0 € 100

(x) Amount of unused interest claimed as a trade deduction in respect of the provision of specified intangible assets available for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods) and that relates to capital expenditure incurred before 11 October 2017

€ 0 € 100

(xi) Amount of unused interest claimed as a trade deduction in respect of the provision of specified intangible assets available for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods) and that relates to capital expenditure incurred on or after 11 October 2017

€ 0 € 100

(xii) Amount of interest claimed as a charge on income as restricted under Sec. 247(4B) TCA 1997 for this accounting period in respect of the provision of specified intangible assets

€ 0 € 100

Desktop

R001 Demonstration Company Tax Return 2019

Figure 12: New Subsection Capital Allowance-Excepted Trade

Desktop

- Company Details
- Trading Results**
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

New Tax Field Capital Allowance-Excepted Trade for the Tax Year 2019

Trading Results

(xiii) If a joint election is being made under Sec. 615(4)(a) TCA 1997 in respect of a specified intangible asset, tick the box and indicate:

(I) whether the company is transferring or acquiring the asset

☐ Transferring ☒ Transferring

☐ Acquiring ☐ Acquiring

(II) the tax reference number of the other company

1234567T

(III) the name of the other company

QSports Ltd.

(xiv) If a joint election is being made under Sec. 617(4) TCA 1997 in respect of a specified intangible asset, tick the box and indicate

☐ Transferring ☒ Transferring

☐ Acquiring ☐ Acquiring

(I) whether the company is transferring or acquiring the asset

☐ Transferring ☒ Transferring

☐ Acquiring ☐ Acquiring

(II) the tax reference number of the other company

1234567T

(III) the name of the other company

Gatsby Antiques Ltd

Trade Losses

(a) Trading Losses Forward (from earlier accounting period(s)) (Losses on the sale of Residential Development Land prior to 31/12/2008 should be reduced by 20% (Sec. 644C (2)))

€ 241 241

(b) Amount of losses at (a) above utilised in this accounting period

€ 41 41

(c) Amount of losses forward not used in this accounting period available for carry forward to succeeding accounting periods

€ 200 200

Total Losses appropriate to this trade in this accounting period

€ 242 242

Figure 13: New Subsection Capital Allowance-Excepted Trade

NEW SUBSECTION TRADE LOSSES

To comply with Revenue, we have added the subsection [Trading Losses] in Relate Corporation Tax for the Tax Year 2019. The new subsection includes the following Tax Fields.

- (a) Trading Losses Forward (from earlier accounting period(s)) (Losses on the sale of Residential Development Land prior to 31/12/2008 should be reduced by 20% (Sec. 644C (2)))
- (b) Amount of losses at (a) above utilised in this accounting period
- (c) Amount of losses forward not used in this accounting period available for carry forward to succeeding account periods

See Figure 14:

Trading Results

(xiii) If a joint election is being made under Sec. 615(4)(a) TCA 1997 in respect of a specified intangible asset, tick the box and indicate:

(I) whether the company is transferring or acquiring the asset

(II) the tax reference number of the other company

(III) the name of the other company

(xiv) If a joint election is being made under Sec. 617(4) TCA 1997 in respect of a specified intangible asset, tick the box and indicate:

(I) whether the company is transferring or acquiring the asset

(II) the tax reference number of the other company

(III) the name of the other company

Trade Losses

(a) Trading Losses Forward (from earlier accounting period(s)) (Losses on the sale of Residential Development Land prior to 31/12/2008 should be reduced by 20% (Sec. 644C (2)))

(b) Amount of losses at (a) above utilised in this accounting period

(c) Amount of losses forward not used in this accounting period available for carry forward to succeeding accounting periods

Total Losses appropriate to this trade in this accounting period

New subsection Trade Losses for the Tax Year 2019

Figure 14: New subsection Trading Losses under Trading Results

NEW SUBSECTION FOR RELEVANT TRADE WITHIN THE MEANING OF SECTION 291A

Section 291A of TCA 1997 provides for capital allowances against the trading income for companies that incur capital expenditure on the provision of intangible assets for the purpose of a trade. Where a company's trading activities wholly consists of relevant activities then the trade is treated as "Relevant Trade"

To comply with the Revenue, we have added a subsection [Trading Results-Relevant trade within the meaning of Section 291A] in Relate Corporation Tax for the Tax Year 2019.

The new subsection includes the following Tax Fields.

- Enter details of profits, losses capital allowances, and charges.
 - (a) Profits from a 'relevant trade' (before deduction of related interest and capital allowances) within the meaning of Sec. 291A that refers to:
 - I. Capital expenditure incurred before 11 October 2017
 - II. Capital expenditure incurred on or after 11 October 2017
 - (b) Balancing Charges that relate to:
 - I. Capital expenditure incurred before 11 October 2017

- II. Capital expenditure incurred on or after 11 October 2017

See Figure 15:

Trading Results

Trading Results – Relevant trade within the meaning of Section 291A

Enter details of profits, losses, capital allowances, and charges.

(a) Profits from a 'relevant trade' (before deduction of related interest and capital allowances) within the meaning of Sec. 291A that relate to:

	Last Year	Current Year
(i) Capital expenditure incurred before 11 October 2017	€ 0	€ 100
(ii) Capital expenditure incurred on or after 11 October 2017	€ 0	€ 100

(b) Balancing Charges that relate to:

	Last Year	Current Year
(i) Capital expenditure incurred before 11 October 2017	€ 0	€ 100
(ii) Capital expenditure incurred on or after 11 October 2017	€ 0	€ 100

Capital Allowance - Relevant Trade

	Last Year	Current Year
(i) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred before 11 October 2017 (Accounts-based allowance)	€ 0	€ 100
(ii) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred on or after 11 October 2017 (Accounts-based allowance)	€ 0	€ 100
(iii) Amount of capital allowances, claimed under S 291A(3) TCA 1997, not used in this accounting period for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods)	€ 0	€ 100

New subsection Trading Results - Relevant trade within the meaning of Section 291A for the Tax Year 2019

Figure 15: New subsection Relevant trade within the meaning of Section 291A

NEW SUBSECTION FOR CAPITAL ALLOWANCE – RELEVANT TRADE

As per taxonomy certain restriction applies to ensure that the scheme operates effectively. Activities which consist of managing developing or exploiting specified intangible assets and carried on by a company as part of trade are to be treated as a separate trade referred to as a “Relevant Trade”. To comply with Revenue, we have added a subsection [Capital Allowance Relevant Trade] in Relate Corporation Tax for the Tax Year 2019.

The subsection includes the following tax fields.

- I. Amount of capital allowance claimed under Sec. 291A (3) TCA 1997 in respect to capital allowance expenditure incurred before 11 October 2017 (Accounts-based allowance).
- II. Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred on or after 11 October 2017 (Account-based allowance)

- III. Amount of capital allowances, claimed under S 291A (3) TCA 1997, not used in this accounting period for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods)
 - (a) If an amount of capital allowances for carry forward at the line (iii) refers to the capital expenditure incurred on or after 11 October 2017, enter the amount here.
- IV. If the company is making an election under Sec. 291A (4) TCA 1997, tick the box.
- V. Amount of capital allowances claimed for this accounting period for which an election has been made under Sec. 291A(4) TCA 1997, in respect to capital expenditure incurred before 11 October 2017 (Fixed rate allowance)
- VI. Amount of capital allowances claimed for this accounting period for which an election has been made under Sec.291A (4) TCA 1997, in respect to capital expenditure incurred on or after 11 October 2017 (Fixed rate allowance)
- VII. Amount of capital allowances claimed, under S 294A(4) TCA 1997, in respect to the capital expenditure incurred on or after 11 October 2017 (Fixed rate allowance).
- VIII. Amount of interest claimed as a trade deduction for this accounting period in respect of the provision intangible assets relating to capital expenditure incurred on or after 11 October 2017
- IX. Amount of interest claimed as a trade deduction for this accounting period in respect period in respect of the provision
- X. Amount of unused interest claimed as a trade deduction in respect of the provision of specified available for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods) and that relates to capital expenditure incurred before 11 October 2017
- XI. Amount of unused interest claimed as a trade deduction in respect of the provision of specified intangible assets available for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods) and that relates to capital expenditure incurred on or after 11 October 2017
- XII. Amount of interest claimed as a charge on income as restricted under Sec. 247 (4B) TCA 1997 for this accounting period in respect of the provision of specified of the provision specified intangible assets
- XIII. If a joint election is being made under Sec. 615(4)(a) TCA 1997 in respect of the specified intangible asset, tick the box and indicate:
 - (i) Whether the company is transferring acquiring the assets [Transferring] [Acquiring]
 - (ii) The tax reference number of the other company
 - (iii) The name of the other company

See Figure 16, 17,18

The screenshot displays the 'R001 Demonstration Company Tax Return 2019' software. The interface includes a top menu bar with options like 'Save & Close', 'Home', 'Back', 'Next', 'Calculate', 'Create CT1', and 'CT1'. A left-hand 'Desktop' sidebar lists various tax return sections, with 'Trading Results' currently selected. The main area is titled 'Trading Results' and contains a sub-section 'Capital Allowance - Relevant Trade'. This section presents a table for inputting capital allowance data for the 'Last Year' and 'Current Year'.

	Last Year	Current Year
(i) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred before 11 October 2017 (Accounts-based allowance)	€ 0	€ 100
(ii) Amount of capital allowances claimed under Sec. 291A (3) TCA 1997 in respect to capital expenditure incurred on or after 11 October 2017 (Accounts-based allowance)	€ 0	€ 100
(iii) Amount of capital allowances, claimed under S 291A(3) TCA 1997, not used in this accounting period for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods)	€ 0	€ 100
(a) If an amount of capital allowances for carry forward at line (iii) refers to capital expenditure incurred on or after 11 October 2017, enter that amount here	€ 0	€ 100
(iv) If the company is making an election under Sec. 291A(4) TCA 1997, tick the box	<input type="checkbox"/>	<input type="checkbox"/>
(v) Amount of capital allowances claimed for this accounting period for which an election has been made under Sec. 291A (4) TCA 1997, in respect to capital expenditure incurred before 11 October 2017 (Fixed rate allowance)	€ 0	€ 100
(vi) Amount of capital allowances claimed for this accounting period for which an election has been made under Sec. 291A (4) TCA 1997, in respect to capital expenditure incurred on or after 11 October 2017 (Fixed rate allowance)	€ 0	€ 100

Below the table, a note states: 'New tax fields under new subsection Capital Allowance - Relevant Trade'.

Figure 16: New subsection Capital Allowance – Relevant Trade

R001 Demonstration Company Tax Return 2019

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Desktop

- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Trading Results

(vii) Amount of capital allowances, claimed under S 291A(4) TCA 1997, not used in this accounting period for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods)

€ 0 € 100

(a).If an amount of capital allowances for carry forward at line (vii) refers to capital expenditure incurred on or after 11 October 2017, enter that amount here

€ 0 € 100

(viii) Amount of interest claimed as a trade deduction for this accounting period in respect of the provision of specified intangible assets relating to capital expenditure incurred before 11 October 2017

€ 0 € 100

(ix) Amount of interest claimed as a trade deduction for this accounting period in respect of the provision of specified intangible assets relating to capital expenditure incurred on or after 11 October 2017

€ 0 € 100

(x) Amount of unused interest claimed as a trade deduction in respect of the provision of specified intangible assets available for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods) and that relates to capital expenditure incurred before 11 October 2017

€ 0 € 100

New tax fields under new subsection Capital Allowance - Relevant Trade for the Tax Year 2019

Desktop

R001 Demonstration Company Tax Return 2019

Figure 17: New subsection Capital Allowance – Relevant Trade

R001 Demonstration Company Tax Return 2019

Save & Close Home Back Next Calculate Create CT1 CT1

Desktop

- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Trading Results

(xi) Amount of unused interest claimed as a trade deduction in respect of the provision of specified intangible assets available for carry forward to the succeeding accounting period (including amounts carried forward from earlier accounting periods) and that relates to capital expenditure incurred on or after 11 October 2017

€ 0 € 100

(xii) Amount of interest claimed as a charge on income as restricted under Sec. 247(4B) TCA 1997 for this accounting period in respect of the provision of specified intangible assets

€ 0 € 100

(xiii) If a joint election is being made under Sec. 615(4)(a) TCA 1997 in respect of a specified intangible asset, tick the box and indicate:

(I) whether the company is transferring or acquiring the asset

☐ Transferring ☒ Transferring

☐ Acquiring ☐ Acquiring

(II) the tax reference number of the other company

1234567T

(III) the name of the other company

Q Sports Ltd

(xiv) If a joint election is being made under Sec. 617(4) TCA 1997 in respect of a specified intangible asset, tick the box and indicate

(I) whether the company is transferring or acquiring the asset

☐ Transferring ☒ Transferring

☐ Acquiring ☐ Acquiring

(II) the tax reference number of the other company

1234567T

(III) the name of the other company

Demo Company

New tax fields under the new subsection Capital Allowance- Relevant Trade for the Tax Year 2019

Desktop

R001 Demonstration Company Tax Return 2019

Figure 18: New subsection Capital Allowance – Relevant Trade

CAPITAL GAINS

NEW TAX FIELDS FOR CAPITAL GAINS TO WHICH S 627 APPLIES

As per Revenue guidelines, Section 627 of TCA 1997 refers to the deemed disposal of assets. This section provides that, with exceptions, the cessation of residence of a company triggers a charge to either Corporation tax or, where appropriate, Capital Gains tax.

This provision does not apply where the assets continue to be used in the State by a branch or an agency of migrating company or where the company is ultimately controlled by residents of a tax treaty partner country.

To comply with Revenue and implementation of Finance Act 2018 we have added the following tax fields in **Relate Corporation Tax** for the Tax Year 2019.

See Figure 19:

R001 Demonstration Company Tax Return 2019

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Desktop

- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains**
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

New Tax Fields Capital gains to which S 627 applies for the Tax Year 2019

Capital Gains

Description of Assets Disposed

Description of Assets	No. of Disposals		Aggregate Area in Hectares		Aggregate Consideration	
	Last Year	Current Year	Last Year	Current Year	Last Year	Current Year
Shares / Securities - Quoted					€ 801	801
Shares / Securities - Unquoted					€ 802	802
Agricultural Land / Buildings	1	0	10	0.00	€ 803	803
Commercial Premises	2	0			€ 804	804
Residential Premises	3	0			€ 805	805
Venture Fund Gains (Section 541C(2)(b) TCA 1997)					€ 806	806
Other Assets	4	0			€ 807	807

Capital gains to which S 627 applies:

Where S627(2)(a) applies	0	0	€ 0	0
Where S627(2)(b) applies	0	0	€ 0	0
Where S627(2)(c) applies	0	0	€ 0	0

Total Consideration € 5,628 5628
(substitute market value where Disposals not made at arms length)

Disposals between connected parties

	Last Year	Current Year
Shares / Securities - Quoted	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Shares / Securities - Unquoted	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Agricultural Land / Buildings	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Commercial Premises	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Residential Premises	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other Assets	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Figure 19: New tax fields under Capitals gains to which S 627 applies

NEW TAX FIELD UNDER DETAILS OF ACQUISITION(S)

As per Revenue guideline and implementation of the Finance Act 2018, we have introduced the following tax field in **Relate Corporation Tax 2019** for the last year and the current year.

- (d) Amount of Net Chargeable Gain at 12.5%

See Figure 20:

	Last Year	Current Year
(a) Cost of acquisition (if assets acquired prior to 6/4/1974 or otherwise not at arm's length substitute market value for cost) - indexed as appropriate	€ 809	0
(b) Indicate if not at arm's length	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Amount of enhancement expenditure claimed - indexed where appropriate	€ 810	0
Chargeable Gains before S 604A relief	€ 3,201	5,628
Net Loss/es in this accounting period before S 604A relief	€	0
Amount of gain relieved under S 604A	€ 811	0
Net chargeable gain after Relief under S 604A	€ 2,390	5,628
Net Loss/es in this accounting period	€ 0	0
Previous Gains Rolled-over (now chargeable)	€ 812	0
Unused Loss/es from prior accounting period(s)	€ 813	0
(a) Net Chargeable Gain	€ 2,389	5,628
(b) If any amount at (a) refers to a disposal of emissions allowances under Section 540A TCA 1997, enter that amount here.	€ 814	0
Unused losses for carry forward to future accounting period(s)	€ 815	0
(a) Amount of Net Chargeable Gain at 33% (Enter the amount of the gain and not the amount of the tax payable)	€ 1,000	2,500
(b) Amount of Net Chargeable Gain at 40% (Enter the amount of the gain and not the amount of the tax payable)	€ 1,000	1,500
(c) Amount of Net Chargeable Gain in respect of Venture Fund Capital (Section 541C(3)(b) TCA 1997) (Enter the amount of the gain and not the amount of the tax payable)	€ 389	1,628
(d) Amount of Net Chargeable Gain at 12.5%	€ 0	815
Enter the amount of relevant tax being deferred under Sec 629(2) Please note: If you made an election under S 629(2) the amount to be entered here should be 5/6th of the relevant tax.	€ 816	1,000

Figure 20: New Tax Field under Details Of Acquisition(s)

PROPERTY BASED INCENTIVE

NEW TAX FIELD ACCORDING TO SECTION 843B IN PROPERTY BASED INCENTIVE

Section 843B refers to the Capital allowances for buildings used for the purposes of providing childcare services of a fitness centre to employees. “**Childcare Services**” means any form of childminding services or supervised to care for the children, whether or not provided on a regular basis, in respect of which it can be shown that is applicable requirements of the Child Care Act 1991.

“**Fitness Centre**” means a gymnasium used exclusively in providing a range of facilities designed to improve and maintain the physical fitness and health of participants.

To comply with Revenue, we have added the following tax field in the **Relate Corporation Tax** for the Tax Year 2019.

- Building used for the purposes of providing childcare services or a fitness centre to employees (Section 843B)

See Figure 21:

R001 Demonstration Company Tax Return 2019

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- Foreign Income
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- Capital Gains
- Chargeable Assets
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- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive**
- CT Self Assessment
- CGT/IT Self Assessment

Property Based Incentive

Buildings used for certain childcare purposes	S.843A	€ 1,738	0	€ 1,739	0
Buildings or structures in registered caravan & camping sites	S.268(2D)	€ 1,740	0	€ 1,741	0
Mid-Shannon Corridor Tourism Infrastructure Investment Scheme [372AW TCA 1997]	372AW	€ 1,742	0	€ 1,743	0
Living City Initiative Scheme (Section 372AAC TCA 1997)	372AAC	€ 1,744	0	€ 1,745	0
Living City Initiative Scheme (Section 372AAD TCA 1997)				€ 1,746	0
Aviation Services Facilities (Section 268(1)(n) TCA 1997)	268(1)(n)	€ 1,747	0	€ 1,748	0
Buildings used for the purposes of providing childcare services or a fitness centre to employees (section 843B)		€ 0	500	€ 0	700

Where the scheme(s) on which you are claiming relief is/are not listed above state the name of the incentive Scheme(s), quote the relevant Section and enter the amount of relief claimed in the accounting period (Owner Occupier/Investor-Lessor).

€ 1,749 0

New Tax Field for the Tax Year 2019 under Property Based Incentive

Desktop

R001 Demonstration Company Tax Return 2019

Figure 21: New Tax Field under Property Based Incentive

TAX FIELDS REMOVED FROM THE TAX YEAR 2019

The following field has been removed from the **Relate Corporation Tax** for the Tax Year 2019.

We have removed the following subsection from **Company Details Section**.

- Company Details
- Election under Sec. 628A (2)(b)
 - State the date on which the company ceased to be resident in Ireland.
 - State the Full Registered Address in the territory in which migrating company has become resident.
 - State the amount of relevant tax