

RELEASE NOTES

for Corporation Tax



Version 11.0 Build 2

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INTRODUCTION

As per Revenue guidelines and due to the implementation of the Finance Act 2022 and amendment in the taxonomy, we have made 95 changes in **Relate Corporation Tax Version 11.0 Build 2** for the Tax Year 2022. The major and minor changes have been made to **Relate Corporation Tax** to comply with Revenue.

MAJOR CHANGES IN TAX YEAR 2022

Major changes include several new tax fields and subsections to be filled in where applicable under

- Trading Results (Trade Profits at 12.5%)
 - Tax field for Machinery and Plant- 'farm safety equipment (section 285D TCA 1997)
 - Tax field for Total credit claimed
 - Tax field under Qualifying Certificate- (i) The qualifying certificate number(s) issued by the Department of Food, Agriculture, and the Marine
 - Tax field under Qualifying Certificate- Amount claimed from this certificate
- Irish Rental Income (Non- resident Landlord)
 - Tax field for- As a non-resident landlord click on the checkbox if this form is being completed by a Collection Agent.
 - Tax field for- As a non-resident landlord click on the checkbox if the tax is withheld by your tenant on the gross rents (Now you must submit a Format R185 to Revenue in support of your claim for a credit for this tax)
 - Tax field for Country of residence of the non-resident company
 - Tax field for- PPSN/Tax reference number of Tenant 1 (this will be shown on the R185 given to you by the tenant as proof of tax withheld; you will need to retain that form as proof of tax withheld.
 - Tax field for- Amount of Irish tax withheld.
- Dividend Withholding Tax (Dividend withholding Tax)
 - Tax field for- If you are non-resident, please enter your non-resident tax reference number

MINOR CHANGES IN TAX YEAR 2022

Minor changes have been made to the following areas for the Tax Year 2022:

- Company Details (Controlled Foreign Company)
 - Tax field for- If 'yes' was indicated at (a)(i) because Section 835YA applies, indicated by inserting X in the box
- Company Details (Transfer Pricing)
 - Tax field for- Is the company part of a multinational group which is required, whether in Ireland or elsewhere, to file a country-by-country report?
 - Tax field for What is the jurisdiction of tax residence of the group's ultimate parent entity.
 - Tax field for What is the name of the group's ultimate parent entity.
- Company Details (Interest Limitation Panel)
 - Tax field for- 1.1 is the company a standalone entity within the meaning of Sec.835AY? If yes, no further questions in this section need to be completed
 - Tax field for- 1.2 If the answer to 1.1 is no, is the company a member of an interest group in accordance with Sec.835AAK? (Mandatory if the answer to 1.1 is 'No'. The first period where 'yes' is indicated above shall satisfy the election requirement in section 835AAK TCA 1997. Where the aforementioned election has previously been made, then the first period after the election where 'no' is indicated above shall be considered the withdrawal of that election)
 - Tax field for- If the answer to 1.2 is yes, is the company the reporting company? (Mandatory if the answer to 1.2 is 'Yes')
 - Tax field for- If the answer to 1.3 is no, please provide details of the reporting company (Mandatory if the answer to 1.3 is 'No'). The fields under this area are:
 - Reporting Company Name
 - Tax Reference Number
 - Tax field for- 1.5 Is the company carrying on a Long-Term Public Infrastructure Project in this accounting period. If yes, please provide the amount of income, expenses and net interest expense directly connected with the qualifying long term infrastructure project(s) in respect of this accounting period. The fields under this area are:
 - Income (net of interest)
 - Expenses (net of interest)
 - Not interest expense
 - Tax field for - When the answer to 1.2 is yes, please complete points 1.17 to 1.25 in all instances with regard to amounts allocated from the interest group
 - Tax field for Interest Limitation- 1.6 Does the de minimis exemption apply to this company? (Mandatory if the answer to 1.1 and 1.2 is 'No'. If 1.2 is 'Yes', then should not be answered)

- Tax field for Interest Limitation- 1.6 Does the de minimis exemption apply to this company? (Mandatory if the answer to 1.1 and 1.2 is 'No'. If 1.2 is 'Yes', then should not be answered)
- Tax field for Equity ratio Section 835AAI TCA 1997- 1.8 Is the company making an election to apply the equity ratio in this accounting period? (If the answer is yes, please complete 1.9 and 1.10 below. Mandatory, if the answer to 1.1, 1.2 and 1.6 is 'no', otherwise optional. If 1.2 is 'yes', then should not be answered)
- Tax field for Equity ratio Section 835AAI TCA 1997- 1.9 The amount is in respect of equity in the calculation of the equity ratio (Mandatory if the answer to 1.8 is 'yes'. Otherwise, optional). The fields under this area are:
 - Company
 - Worldwide Group
- Tax field for Group ratio Section 835AAH TCA 1997- 1.11 Is the company making an election to apply the group ratio in this accounting period? (If the answer is yes, please complete 1.12 and 1.13 below. Mandatory if the answer to 1.1, 1.2 and 1.6 is 'no', otherwise optional. If 1.2 is 'yes', then should not be answered). The fields under this area are:
 - 1.12 Group EBITDA (Mandatory if the answer to 1.11 is 'yes'. Otherwise optional)
 - 1.13 Group exceeding borrowing costs (Mandatory if the answer to 1.11 is 'yes'. Otherwise optional).
- Tax field for Components of Interest Limitation Calculation- 1.14 EBITDA of the company
- Tax field for Components of Interest Limitation Calculation- Allowable amount
- Tax field for Components of Interest Limitation Calculation- Exceeding borrowing costs
- Tax field for Components of Interest Limitation Calculation- For 1.14 to 1.16-> Mandatory, if the answer to 1.1,1.2,1.6 and 1.8 is 'no', otherwise optional. If 1.2 is 'yes', then should not be answered.
- Tax field for Components of Interest Limitation Calculation- 1.17 Disallowable amount
- Tax field for Components of Interest Limitation Calculation- 1.18 Interest spare capacity
- Tax field for Components of Interest Limitation Calculation- 1.19 Limitation spare capacity
- Tax field for Components of Interest Limitation Calculation- For 1.14 to 1.16-> Mandatory, if the answer to 1.1, 1.2, 1.6 and 1.8 is 'no', otherwise optional. If 1.2 is 'yes', then should not be answered
- Tax field for Amounts carried forward from prior accounting periods- 1.20 Deemed borrowing cost carried forward (Optional)
- Tax field for Amounts carried forward from prior accounting periods- 1.21 Deemed borrowing cost utilised in the accounting period (Optional)
- Tax field for Amounts carried forward from prior accounting periods- 1.22 Total spare capacity carried forward (Optional)
- Tax field for Amounts carried forward from prior accounting periods- 1.23 Total spare capacity utilised in the accounting period (Optional)
- Tax field for Amounts carried forward from prior accounting periods- 1.24 Has this company made any payment for amounts allocated to it under Sec.835AAL? (Mandatory if the answer to 1.6 is 'yes'. Otherwise optional)
- Tax field for Amounts carried forward from prior accounting periods- 1.25 If the answer to 1.24 is yes, please provide the following details relating to the payment (Mandatory if the answer to 1.6 is 'yes'. Otherwise optional)
- Tax field for Amounts carried forward from prior accounting periods- Name of the company the payment was made to

- Tax field for Amounts carried forward from prior accounting periods- Tax reference number of the recipient
- Tax field for Amounts carried forward from prior accounting periods- Amount of the payment
- Tax field for Group reporting- 1.26 Does the de minimis exemption apply to the interest group? (Mandatory if the answer to 1.3 is 'yes')
- Tax field for Group reporting- 1.27 Accounting period of the interest group, if different to the company's accounting period (Optional)
- Tax field for Group reporting- From (dd/mm/yyyy)
- Tax field for Group reporting- To (dd/mm/yyyy)
- Tax field for Equity ratio Section 835AAI TCA 1997- 1.28 Is the interest group making an election to apply the equity ratio in this accounting period? (If the answer is yes, please complete 1.29 and 1.30 below. Mandatory, if the answer to 1.26 is 'no'. Otherwise optional)
- Tax field for Equity ratio Section 835AAI TCA 1997- 1.29 The amount in respect of equity in the calculation of the equity ratio (Mandatory if the answer to 1.28 is 'yes'. Otherwise optional)
- Tax field for Equity ratio Section 835AAI TCA 1997- Interest group
- Tax field for Equity ratio Section 835AAI TCA 1997- Worldwide group
- Tax field for Equity ratio Section 835AAI TCA 1997- 1.30 The amount in respect of total assets in the calculation of the equity ratio (Mandatory if the answer to 1.28 is 'yes'. Otherwise optional)
- Tax field for Equity ratio Section 835AAI TCA 1997- Interest group
- Tax field for Equity ratio Section 835AAI TCA 1997- Worldwide group
- Tax field for Group ratio Section 835AAH TCA 1997- 1.31 Is the interest group making an election to apply the group ratio in this accounting period? (If the answer is yes, please complete 1.32 and 1.33 below. Mandatory if the answer to 1.26 is 'no'. Otherwise optional.)
- Tax field for Group ratio Section 835AAH TCA 1997- 1.32 Group EBITDA (Mandatory if the answer to 1.31 is 'yes'. Otherwise optional)
- Tax field for Group ratio Section 835AAH TCA 1997- 1.33 Group exceeding borrowing costs (Mandatory if the answer to 1.31 is 'yes'. Otherwise optional)
- Tax field for Components of interest limitation calculation- 1.34 EBITDA of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- Tax field for Components of interest limitation calculation- 1.35 Allowable amount of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- Tax field for Components of interest limitation calculation- 1.36 Exceeding borrowing costs of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- Tax field for Components of interest limitation calculation- 1.37 Disallowable amount of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- Tax field for Components of interest limitation calculation- 1.38 Interest spare capacity of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- Tax field for Components of interest limitation calculation- 1.39 Limitation spare capacity of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- Tax field for Interest Group Members- Group Member Name
- Tax field for Interest Group Members- Tax reference number
- Tax field for Allocations from the Group- Disallowable amount in the current period
- Tax field for Allocations from the Group- Total spare capacity in the current period
- Tax field for Amounts carried forward- Deemed borrowing cost carried forward

- Tax field for Amounts carried forward- Deemed borrowing cost from prior periods utilised in this accounting period
 - Tax field for Amounts carried forward- Total spare capacity carried forward
 - Tax field for Amounts carried forward- Total spare capacity reallocated from an interest group member
 - Tax field for Amounts carried forward- Total spare capacity reallocated to an interest group member
 - Tax field for Amounts carried forward- Total spare capacity from prior periods utilised in the accounting period
- Extract from Accounts (Expenses and Deductions)
 - Tax field for Total CRSS and BRSS payments received
- Irish Investment and other Income (Reverse Hybrid Mismatches)
 - Tax field for- Does a charge to Corporation Tax arise in respect of the reverse hybrid entity under section 835AVD (3)
 - Tax field for- Name
 - Tax field for- Country of Establishment
 - Tax field for Percentage Holding
- Recovery of Income Tax (Interest paid under deduction of income tax at a reduced rate or without the deduction of income tax)
 - Tax field for- At a reduced rate of income tax please state the DTA relied on
 - Tax field for- The amount of interest paid
 - Tax field for- Confirm that the interest deducted has been included in the panel above
 - Tax field for- Without the deduction of tax please state the DTA relied on
 - Tax field for- The amount of the interest paid without the deduction of income tax
- Recovery of Income Tax (Royalties paid under deduction of income tax at a reduced rate or without the deduction of income-tax non-resident)
 - Tax field for- If you are applying the practice set out in Paragraph 9.2 of Tax and Duty Manual 08-03-06 to the payment of a royalty to a non-resident individual and have either deducted income tax at a reduced rate of Income-tax from the royalty or paid the royalty without the deduction of Income-tax insert a tick in the box.
- Close Company Surcharge (Surcharges (section 440 and section 441 TCA 1997))
 - Tax field for- The tax reference number of the company which paid the distribution
 - Tax field for- The tax reference number of the company which received the distribution

COMPANY DETAILS

CONTROLLED FOREIGN COMPANY

The **Company Details** section has a new detail added under the sub-section **Controlled Foreign Company**. In the new version, the user gets to confirm whether their reason for choosing (a)(i) as **Yes** is because of the application of **Section 835YA**. The (a)(i) present from earlier lets the user answers whether **the created company or connected company is liable to a CFC charge under the provisions of Part 35B** with **YES** or **NO**. From this version, the user will also get to tick whether the **YES** selected earlier is because of the application of **Section 835YA**. The new field added is listed below:

- If 'YES' was indicated at (a)(i) because Section 835YA applies, indicated by inserting X in the box

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- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Company Details

Qualifying Investments - Part 16 ICA 1997

Did investors make a qualifying investment (within the meaning of Part 16) in the company in this period? ☒ Yes ☐ No

[To Enter or Edit Details for qualifying investments, click this Link.](#)

Controlled Foreign Company

(a)(i) Is this company or a connected company liable to a CFC charge under the provisions of Part 35B? ☒ Yes ☐ No

(a)(ii) If 'No' was indicated at 1.8(a)(i) has the company or a connected company claimed relief under section 835R(5)(b) because undistributed income has previously been subject to a CFC charge or does an exemption apply under section 835T? ☒ Yes ☐ No

(a)(iii) If 'No' was indicated at (a)(i), indicate, by ticking the relevant box(es), whether this is the case because any of the following apply in respect of the CFC(s):

(I) Section 835R(5)(a)(i)(I): the arrangements would be entered into by persons dealing at arm's length ☒

(II) Section 835R(5)(a)(ii): the arrangements are subject to the provisions of section 835C ☒

(III) Low Profit Margin Exemption ☒

(IV) Low Accounting Profit Exemption ☒

If 'YES' was indicated at (a)(i) or (a)(ii) and the chargeable company is a 'connected' company under the provisions of Part 35B please ensure you complete section (k) with respect to the 'controlling' company where relevant.

If 'YES' was indicated at (a)(i) or (a)(ii) and the company is a 'controlling' company under the provisions of Part 35B please ensure you complete section (j) with respect to the 'connected' company where relevant.

If 'YES' was indicated at (a)(i) because Section 835YA applies, indicate by inserting X in the box. ☒

[To Enter or Edit Details for Controlled Foreign Company, click this Link.](#)

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Figure 1: New section under Controlled Foreign Income

TRANSFER PRICING

The **Company Details** section has new details added under the sub-section **Transfer Pricing**. The new version has three new fields added under the heading. The first field addition lets the user confirm whether the company is part of a multinational group that **requires filing a country-by-country report** by clicking a **Yes** or **No** checkbox. The second field addition allows the user to select the jurisdiction of tax residence for the parent entity from a drop-down list. The third field addition allows the user to type in the **name of the ultimate parent entity as a placeholder**. The fields added are listed below:

- Is the company part of a multinational group which is required, whether in Ireland or elsewhere, to file a country-by-country report?
- What is the jurisdiction of tax residence of the group's ultimate parent entity?
- What is the name of the group's ultimate parent entity?

Figure 2: New section added under Transfer Pricing

INTEREST LIMITATION PANEL

The **Company Details** section has quite a several additions under the sub-section of the **Interest Limitation Panel**. The new version has been made with the thought of making it more detail-oriented for every user. It has also been divided into parts based on the information put by the user. The first page of **Interest Limitations** applies to all users. However, if the answer to condition 1.2 is **Yes**, the user does not need to fill up the other details. But, if it is **No**, then the user will have to fill it up as per the taxonomy. The immediate details added are listed below:

- 1.1 Is the company a standalone entity within the meaning of Sec.835AY? If yes, no further questions in this section need to be completed
- 1.2 If the answer to 1.1 is no, is the company a member of an interest group in accordance with Sec.835AAK? (Mandatory if the answer to 1.1 is 'No'. The first period where 'yes' is indicated above shall satisfy the election requirement in section 835AAK TCA 1997. Where the aforementioned election has previously been made, then the first period after the election where 'no' is indicated above shall be considered the withdrawal of that election)
- 1.3 If the answer to 1.2 is yes, is the company the reporting company? (Mandatory if the answer to 1.2 is 'Yes')

- 1.4 If the answer to 1.3 is no, please provide details of the reporting company (Mandatory if the answer to 1.3 is 'No'). The two placeholders under this area are listed below:
 - Reporting Company Name
 - Tax Reference No
- 1.5 Is the company carrying on a Long-Term Public Infrastructure Project in this accounting period? If yes, please provide the amount of income, expenses and net interest expense directly connected with the qualifying long term infrastructure project(s) in respect of this accounting period. The placeholders under this area are listed below:
 - Income (net of interest)
 - Expenses (net of interest)
 - Not interest expense
- When the answer to 1.2 is yes, please complete points 1.17 to 1.25 in all instances with regard to amounts allocated from the interest group. The same can be opened by clicking on the hyperlink **'Interest Limitation'** as indicated by the arrow in **Figure 3**

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- ✓ Company Details
- ✓ Trading Results
- ✓ Extract from Accounts
- ✓ Irish Rental Income
- ✓ Irish Investment and Other Income
- ✓ Foreign Income
- ✓ Exempt Profits
- ✓ Capital Gains
- ✓ Chargeable Assets
- ✓ Deductions, Reliefs and Credits
- ✓ Research and Development Credit
- ✓ Capital Gains (Development Land)
- ✓ Close Company Surcharge
- ✓ Recovery of Income Tax
- ✓ Dividend Withholding Tax
- ✓ Property Based Incentive
- ✓ CT Self Assessment
- ✓ CGT/IT Self Assessment

Company Details

(ii) Otherwise than in the course of its trade ☐ Yes ☒ No

Has the company acted as the stock buyer of a financial transaction (within the meaning of section 753A):

(i) in the course of its trade ☐ Yes ☒ No

(ii) Otherwise than in the course of its trade ☐ Yes ☒ No

Interest Limitation Panel

1.1 Is the company a standalone entity within the meaning of Sec. 835AY? If yes, no further questions in this section need be completed. ☐ Yes ☒ No

1.2 If the answer to 1.1 is no, is the company a member of an interest group in accordance with Sec. 835AAK? (Mandatory if the answer to 1.1 is "No". The first period where 'yes' is indicated above shall satisfy the election requirement in section 835AAK TCA 1997. Where the aforementioned election has previously been made, then the first period after that election where 'no' is indicated above shall be considered the withdrawal of that election.) ☐ Yes ☒ No

1.3 If the answer to 1.2 is yes, is the company the reporting company? (Mandatory if answer to 1.2 is "Yes") ☐ Yes ☒ No

1.4 If the answer to 1.3 is no, please provide details of the reporting company (Mandatory if the answer to 1.3 is "No")

Reporting company name

Tax Reference No

1.5 Is the company carrying on a Long Term Public Infrastructure Project in this accounting period? If yes, please provide the amount of income, expenses and net interest expense directly connected with the qualifying long term infrastructure project(s) in respect of this accounting period: ☒ Yes ☐ No

Income (net of interest) €

Expenses (net of interest) €

Net interest expense €

Where the answer to 1.2 is yes, please complete points 1.17 to 1.25 in all instances with regard to amounts allocated from the interest group

[Interest Limitation](#)

Figure 3: New section added under Interest Limitation Panel

If the hyperlink of **Interest Limitation** is clicked on, the user can go ahead and access many other pointers that they need to fill as per the new taxonomy. Once clicked, a new page is opened that has been divided into sections. The required details are thus separated and listed below:

- 1.6 Does the de minimis exemption apply to this company? (Mandatory if the answer to 1.1 and 1.2 is 'No'. If 1.2 is 'Yes', then should not be answered)
- 1.7 Is the company a member of a single company worldwide group? (Mandatory if the answer to 1.1, 1.2 and 1.6 is 'no', otherwise optional. If 1.2 is 'yes', then should not be answered)

Equity ratio Section 835AAI TCA 1997 (See Figure 4)

The placeholders for this sub-section are listed below:

- 1.8 Is the company making an election to apply the equity ratio in this accounting period? (If the answer is yes, please complete 1.9 and 1.10 below. Mandatory, if the answer to 1.1, 1.2 and 1.6 is 'no', otherwise optional. If 1.2 is 'yes', then should not be answered)
- 1.9 The amount is in respect of equity in the calculation of the equity ratio (Mandatory if the answer to 1.8 is 'yes'. Otherwise, optional). The placeholders under this area are listed below:
 - Company
 - Worldwide Group

Group ratio Section 835AAH TCA 1997 (See Figure 4)

The placeholders for this sub-section are listed below:

- 1.11 Is the company making an election to apply the group ratio in this accounting period? (If the answer is yes, please complete 1.12 and 1.13 below. Mandatory if the answer to 1.1, 1.2 and 1.6 is 'no', otherwise optional. If 1.2 is 'yes', then should not be answered.) The placeholders under this area are listed below:
 - 1.12 Group EBITDA (Mandatory if the answer to 1.11 is 'yes'. Otherwise optional)
 - 1.13 Group exceeding borrowing costs (Mandatory if the answer to 1.11 is 'yes'. Otherwise optional.)

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- Company Details
- Trading Results
- Extract from Accounts
- Irish Rental Income
- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Company Details

Interest Limitation

1.6 Does the de minimis exemption apply to this company? (Mandatory if the answer to 1.1 and 1.2 is "No". If 1.2 is "Yes" then should not be answered) ☐ Yes ☐ No

1.7 Is the company a member of a single company worldwide group? (Mandatory if the answer to 1.1, 1.2 and 1.6 is "no", otherwise optional. If 1.2 is "yes" then should not be answered) ☒

Equity ratio Section 83SAI TCA 1997

1.8 Is the company making an election to apply the equity ratio in this accounting period? (If the answer is yes, please complete 1.9 and 1.10 below. Mandatory if the answer to 1.1, 1.2 and 1.6 is "no", otherwise optional. If 1.2 is "yes" then should not be answered) ☒

1.9 The amount in respect of equity in the calculation of the equity ratio (Mandatory if the answer to 1.8 is "yes". Otherwise optional)

Company € 88

WorldwideGroup € 77

1.10 The amount in respect of total assets in the calculation of the equity ratio (Mandatory if the answer to 1.8 is "yes". Otherwise optional)

Company € 55

WorldwideGroup € 77

Group ratio Section 83SAH TCA 1997

1.11 Is the company making an election to apply the group ratio in this accounting period? (If the answer is yes, please complete 1.12 and 1.13 below. Mandatory if the answer to 1.1, 1.2 and 1.6 is "no", otherwise optional. If 1.2 is "yes" then should not be answered.) ☒

1.12 Group EBITDA (Mandatory if the answer to 1.11 is "yes". Otherwise optional) € 321

1.13 Group exceeding borrowing costs (Mandatory if the answer to 1.11 is "yes". Otherwise optional) € 456

Components of interest limitation calculation

1.14 EBITDA of the company € 11

1.15 Allowable amount € 77

Figure 4: New section added under Interest Limitation Panel

Components of Interest limitation Calculation (See Figure 5)

The placeholders for this sub-section are listed below:

- 1.14 EBITDA of the company
- Allowable amount
- Exceeding borrowing costs
- For 1.14 to 1.16-> Mandatory, if the answer to 1.1, 1.2, 1.6 and 1.8 is 'no', otherwise optional. If 1.2 is 'yes', then should not be answered
- 1.17 Disallowable amount
- 1.18 Interest spare capacity
- 1.19 Limitation spare capacity
- For 1.14 to 1.16-> Mandatory, if the answer to 1.1, 1.2, 1.6 and 1.8 is 'no', otherwise optional. If 1.2 is 'yes', then should not be answered

Amounts carried forward from prior accounting periods (See Figure 5)

The placeholders for this sub-section are listed below:

- 1.20 Deemed borrowing cost carried forward (Optional)
- 1.21 Deemed borrowing cost utilised in the accounting period (Optional)
- 1.22 Total spare capacity carried forward (Optional)
- 1.23 Total spare capacity utilised in the accounting period (Optional)
- 1.24 Has this company made any payment for amounts allocated to it under Sec.835AAL? (Mandatory if the answer to 1.6 is 'yes'. Otherwise optional)
- 1.25 If the answer to 1.24 is yes, please provide the following details relating to the payment (Mandatory if the answer to 1.6 is 'yes'. Otherwise optional)
- Name of the company the payment was made to
- Tax reference number of the recipient
- Amount of the payment

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- Irish Investment and Other Income
- Foreign Income
- Exempt Profits
- Capital Gains
- Chargeable Assets
- Deductions, Reliefs and Credits
- Research and Development Credit
- Capital Gains(Development Land)
- Close Company Surcharge
- Recovery of Income Tax
- Dividend Withholding Tax
- Property Based Incentive
- CT Self Assessment
- CGT/IT Self Assessment

Company Details

Components of interest limitation calculation

1.14 EBITDA of the company € 11

1.15 Allowable amount € 22

1.16 Exceeding borrowing costs € 33

(For 1.14 to 1.16 -> Mandatory if the answer to 1.1, 1.2, 1.6 and 1.8 is "no", otherwise optional. If 1.2 is "yes" then should not be answered.)

1.17 Disallowable amount € 61

1.18 Interest spare capacity € 62

1.19 Limitation spare capacity € 63

(For 1.14 to 1.16 -> Mandatory if the answer to 1.1, 1.2, 1.6 and 1.8 is "no", otherwise optional. If 1.2 is "yes" then should not be answered.)

Amounts carried forward from prior accounting periods

1.20 Deemed borrowing cost carried forward (Optional) € 66

1.21 Deemed borrowing cost utilised in the accounting period (Optional) € 77

1.22 Total spare capacity carried forward (Optional) € 88

1.23 Total spare capacity utilised in the accounting period (Optional) € 99

1.24 Has this company made any payment for amounts allocated to it under Sec. 835AAL? (Mandatory if the answer to 1.1 is "no" and 1.2 is "yes".) ☒ Yes ☐ No

1.25 If the answer to 1.24 is yes, please provide the following details relating to the payment (Mandatory if the answer to 1.6 is "yes". Otherwise optional)

Name of the company the payment was made to Braden Bradan

Tax reference number of the recipient 38516581

Amount of the payment € 110

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Figure 5: New section added under Interest Limitation Panel

Group reporting (See Figure 6)

This subsection has a disclaimer that states- “Where the company is the reporting company, please complete points 1.26 to 1.40 in respect of the interest group”. The placeholders are listed below:

- 1.26 Does the de minimis exemption apply to the interest group? (Mandatory if the answer to 1.3 is ‘yes’)
- 1.27 Accounting period of the interest group, if different to the company’s accounting period (Optional)
- From (dd/mm/yyyy)
- To (dd/mm/yyyy)

Equity ratio Section 835AAI TCA 1997 (See Figure 6)

The placeholders for this sub-section are listed below:

- 1.28 Is the interest group making an election to apply the equity ratio in this accounting period? (If the answer is yes, please complete 1.29 and 1.30 below. Mandatory, if the answer to 1.26 is ‘no’. Otherwise optional)
- 1.29 The amount in respect of equity in the calculation of the equity ratio (Mandatory if the answer to 1.28 is ‘yes’. Otherwise optional)
- Interest group
- Worldwide group
- 1.30 The amount in respect of total assets in the calculation of the equity ratio (Mandatory if the answer to 1.28 is ‘yes’. Otherwise optional)
- Interest group
- Worldwide group

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Group reporting (Where the company is the reporting company, please complete points 1.26 to 1.40 in respect of the interest group)

1.26 Does the de minimis exemption apply to the interest group? (Mandatory if the answer to 1.3 is 'yes') ☒

1.27 Accounting period of the interest group, if different to the company's accounting period (Optional)

From (dd/mm/yyyy) 01/04/2021

To (dd/mm/yyyy) 31/03/2022

Equity ratio Section 835AAI TCA 1997

1.28 Is the interest group making an election to apply the equity ratio in this accounting period? (If the answer is yes, please complete 1.29 and 1.30 below. Mandatory if the answer to 1.26 is 'no'. Otherwise optional) ☒ Yes ☐ No

1.29 The amount in respect of equity in the calculation of the equity ratio (Mandatory if the answer to 1.28 is 'yes'. Otherwise optional)

Interest group € 99

WorldwideGroup € 88

1.30 The amount in respect of total assets in the calculation of the equity ratio (Mandatory if the answer to 1.28 is 'yes'. Otherwise optional)

Interest group € 333

WorldwideGroup € 444

Group ratio Section 835AAH TCA 1997

1.31 Is the interest group making an election to apply the group ratio in this accounting period? (If the answer is yes, please complete 1.32 and 1.33 below. Mandatory if the answer to 1.26 is 'no'. Otherwise optional) ☒ Yes ☐ No

1.32 Group EBITDA (Mandatory if the answer to 1.31 is 'yes'. Otherwise optional) € 102

1.33 Group exceeding borrowing costs (Mandatory if the answer to 1.31 is 'yes'. Otherwise optional) € 103

Components of interest limitation calculation

1.34 EBITDA of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional) € 104

Figure 6: New section added under Interest Limitation Panel

Group ratio Section 835AAH TCA 1997 (See Figure 7)

The placeholders for this sub-section are listed below:

- 1.31 Is the interest group making an election to apply the group ratio in this accounting period? (If the answer is yes, please complete 1.32 and 1.33 below. Mandatory if the answer to 1.26 is 'no'. Otherwise optional).
- 1.32 Group EBITDA (Mandatory if the answer to 1.31 is 'yes'. Otherwise optional)
- 1.33 Group exceeding borrowing costs (Mandatory if the answer to 1.31 is 'yes'. Otherwise optional)

Components of interest limitation calculation (See Figure 7)

The placeholders for this sub-section are listed below:

- 1.34 EBITDA of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- 1.35 Allowable amount of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- 1.36 Exceeding borrowing costs of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- 1.37 Disallowable amount of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)

- 1.38 Interest spare capacity of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)
- 1.39 Limitation spare capacity of the interest group (Mandatory if the answer to 1.26 and 1.31 is 'no'. Otherwise optional)

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the answer to 1.26 is 'yes'. Otherwise optional

Interest group € 99

Worldwide Group € 88

1.30 The amount in respect of total assets in the calculation of the equity ratio (Mandatory if the answer to 1.28 is 'yes'. Otherwise optional)

Interest group € 333

Worldwide Group € 444

Group ratio Section 835AAH TCA 1997

1.31 Is the interest group making an election to apply the group ratio in this accounting period? (If the answer is yes, please complete 1.32 and 1.33 below. Mandatory if the answer to 1.26 is "no". Otherwise optional) ☒ Yes ☐ No

1.32 Group EBITDA (Mandatory if the answer to 1.31 is "yes". Otherwise optional) € 102

1.33 Group exceeding borrowing costs (Mandatory if the answer to 1.31 is "yes". Otherwise optional) € 103

Components of interest limitation calculation

1.34 EBITDA of the interest group (Mandatory if the answer to 1.26 and 1.31 is "no". Otherwise optional) € 104

1.35 Allowable amount of the interest group (Mandatory if the answer to 1.26 and 1.31 is "no". Otherwise optional) € 105

1.36 Exceeding borrowing costs of the interest group (Mandatory if the answer to 1.26 and 1.31 is "no". Otherwise optional) € 106

1.37 Disallowable amount of the interest group (Mandatory if the answer to 1.26 and 1.31 is "no". Otherwise optional) € 107

1.38 Interest spare capacity of the interest group (Mandatory if the answer to 1.26 and 1.31 is "no". Otherwise optional) € 108

1.39 Limitation spare capacity of the interest group (Mandatory if the answer to 1.26 and 1.31 is "no". Otherwise optional) € 109

[Interest Group Members](#) Back

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Figure 7: New section added under Interest Limitation Panel

If the hyperlink of **Interest Group Members** is clicked on as marked in **Figure 7**, the user can go ahead and add other details that they need to fill as per the new taxonomy. Once clicked, a new page is opened that displays a table and lets the user put the detailed information as required. The table shows the **Group member name, Reference number, Interest spare capacity, and Total spare capacity reallocated**. As the user keeps on adding the details it gets reflected on the table. The page has a disclaimer that states- **"Everything below is mandatory if the answer to 1.3 is 'yes'"** The placeholders for this sub-section are listed below:

- Group Member name
- Tax reference number

It is stated that **Each member of the group, not only those who received allocations. Only 2 interest group members were shown- this may exceed 200 in some cases**). The page is subdivided into two sections:

Allocations from the group (See Figure 8)

- Disallowable amount in the current period
- Total spare capacity in the current period

Amounts carried forward (See Figure 8)

- Deemed borrowing cost carried forward
- Deemed borrowing cost from prior periods utilised in this accounting period
- Total spare capacity carried forward
- Total spare capacity reallocated from an interest group member
- Total spare capacity reallocated to an interest group member
- Total spare capacity from prior periods utilised in the accounting period

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| Group Member Name | Reference Number | Interest Spare Capacity | Total Spare Capacity Real... | Total Spare Capacity Reallo... |
|-------------------|------------------|-------------------------|------------------------------|--------------------------------|
| Alby Albe | 54272383 | 112.00 | 116.00 | 118.00 |

(Everything below is mandatory if the answer to 1.3 is "yes")

Group Member Name

Tax Reference No

(Each member of the group, not only those who received allocations Only 2 interest group members shown - this may exceed 200 in some cases.)

Allocations from the group

Disallowable amount in current period €

Total spare capacity in current period €

Amounts carried forward

Deemed borrowing cost carried forward €

Deemed borrowing cost from prior periods utilised in this accounting period €

Total spare capacity carried forward €

Total spare capacity reallocated from an interest group member €

Total spare capacity reallocated to an interest group member €

Total spare capacity from prior periods utilised in this accounting period €

Add Edit Delete

Desktop

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Figure 8: New section added under Interest Group Members

TRADING RESULTS

TRADE PROFITS AT 12.5%

The **Trading Results** section has new placeholders added under the **Trade Profits at 12.5%** sub-section. The new additions have been made for the user as per the requirements based on the new taxonomy. The three additions made in this version also include a hyperlink that is termed a **Qualifying Certificate** (See Figure 9). If the user clicks on it, then a new page opens up which can be seen in Figure 10. The placeholders for this sub-section are listed below:

- Machinery and Plant- 'farm safety equipment (section 285D TCA 1997)
- Total Credit Claimed

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- ✓ CGT/IT Self Assessment

Trading Results

Trade Profits at 12.5%

Are amounts relating to a claim for relief under Section 291A included below (under trade profits at 12.5%)?

If yes, give details in the Relevant trade within the meaning of Section 291A sub-panel, accessed by clicking on the Section 291A link. [Section 291A](#)

(a) Profits before Capital Allowances (where a loss occurs show 0) € 1,00,000

Balancing Charges € 2,001

Capital Allowances

[Capital Allowances Schedule](#)

(a) Machinery and Plant (including motor vehicles), excluding amount claimed in respect of 'energy-efficient equipment' under Sec 285A TCA 1997, and amount claimed for specified intangible assets under Sec. 291A TCA 1997. € 201

(b) Machinery and Plant in respect of 'energy-efficient equipment' under Sec 285A TCA 1997 € 202

(c) Machinery and Plant - 'childcare and fitness centre equipment' (section 285B TCA 1997) 2

(d) Machinery and Plant - 'gas vehicles and refuelling equipment' (section 285C TCA 1997) € 3

(e) Machinery and Plant - 'farm safety equipment' (section 285D TCA 1997) € 203

[Qualifying Certificate](#)

Total Credit Claimed € 412

Plant and Machinery excess capital allowances not claimed in this period € 222

Industrial Buildings € 214

(a) If any amount of Industrial Buildings Allowance claimed above is in respect of a property in the Living City Initiative (S.372AAC) tick the box and provide the required information

[Living City Initiative](#)

Yes No

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Figure 9: New section added under Trade Profits at 12.5%

The user can go ahead and click on the hyperlink **Qualifying Certificate** to update details as per the taxonomy. The page that opens, shows a table which has the columns **Certificate number** and **Claimed accounts**. The user can go ahead and add the details using the newly added placeholders which reflect the same details on the table. The placeholders for this sub-section are listed below:

- (i) The qualifying certificate number(s) issued by the Department of Food, Agriculture and the Marine.
- Amount claimed from this certificate

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Trading Results

Qualifying Certificate

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| Certificate Number | Claimed Accounts |
|--------------------|------------------|
| 204 | 205.00 |
| 206 | 207.00 |

(i) The qualifying certificate number(s) issued by the Department of Food, Agriculture and the Marine

Amount claimed from this certificate €

Add Edit Delete

Desktop

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Figure 10: New section added under Qualifying Certificate

EXTRACT FROM ACCOUNTS

EXPENSES AND DEDUCTIONS

The **Extract from Accounts** section has a new section added under **Expenses and Deductions**. The new placeholder that has been added is placed under the sub-division **Depreciation/Amortisation, Goodwill/Capital write-off**. The placeholders for this sub-section are listed below:

- Total CRSS and BRSS payments received

The screenshot shows the 'Extract from Accounts' section of the software. The left sidebar lists various tax return sections, with 'Extract from Accounts' selected. The main area displays a table of expenses and deductions. The 'Total CRSS and BRSS payments received' line is highlighted with a red box, indicating the new section added under 'Expenses and Deductions'.

| Extract from Accounts | | Notes to the Accounts | Additional Notes |
|---|--------|-----------------------|-------------------------|
| Balance Sheet and Capital and Reserve Items | Income | Trading Account Items | Expenses and Deductions |
| Expenses and Deductions | | | |
| | | Current Year | |
| Salaries / Wages | | € | 1 |
| Staff costs | | € | 1 |
| Directors' remuneration including fees, bonuses, etc. | | € | 1 |
| Sub-Contractors for the purposes of RCT | | € | 1 |
| Sub-contractors Other | | € | 1 |
| Rent paid | | € | 1 |
| Consultancy, Professional fees | | € | 1 |
| Motor, Travel and Subsistence | | € | 1 |
| Repairs / Renewals | | € | 1 |
| Interest Payable | | € | 1 |
| Depreciation/Amortisation, Goodwill/Capital write-off | | € | 1 |
| (a) Provisions including Bad Debts - positive | | € | 1 |
| (b) If negative, state amount here | | € | 0 |
| Other Expenses - Negative/Credit Entries | | € | 1 |
| Other Expenses [Total] | | € | 1 |
| Total CRSS and BRSS payments received | | € | 11 |
| *Note (Expenses and deductions) If you wish to comment on any one off or unusual expenses/deductions in this period use this 'additional notes' field | | SSS | |

Figure 11: New section added under Extract from Accounts

IRISH RENTAL INCOME

NON-RESIDENT LANDLORD

The **Irish rental income** has new additions under the **Non-resident landlord** sub-section. The new additions that have been added are as per the requirement of the user. It includes two checkboxes and three different placeholders. The table present goes up to display the details added by the user. The table shows the column **Tenant PPSN** and **Amount tax withheld**. The placeholders for this sub-section are listed below:

- As a non-resident landlord clicks on the checkbox if this form is being completed by a Collection Agent.
- As a non-resident landlord click on the checkbox if the tax was withheld by your tenant on the gross rents (Now you must submit a Form R185 to Revenue in support of your claim for a credit for this tax)
- Country of residence of the non-resident company
- PPSN/Tax reference number of Tenant 1 (this will be shown on the form R185 given to you by the tenant as proof of tax withheld; you will need to retain that form as proof of tax withheld.
- Amount of Irish tax withheld

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Irish Rental Income

Non-resident Landlord

As a non-resident landlord:

Click on the checkbox if this form is being completed by a Collection Agent ☒

Click on the checkbox if the tax was withheld by your tenant on the gross rents (Note you must submit a Form R185 to Revenue in support of your claim for a credit for this tax) ☒

Country of Residence of the non-resident company

| Tenant Ppsn | Amount Tax Withheld |
|-------------|---------------------|
| 6877643P | 419.00 |
| 1349262M | 420.00 |

PPSN/Tax reference number of Tenant 1
(this will be shown on the form R185 given to you by the tenant as proof of tax withheld; you will need to retain that form as proof of tax withheld)

Amount of Irish tax withheld €

Add Edit Delete

Rental Income from Land and Property in the State

Current Year

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Figure 12: New section added under Irish Rental Income

IRISH INVESTMENT AND OTHER INCOME

REVERSE HYBRID MISMATCHES

The **Irish Investment and Other Income** has a new section added in the new version. The same is reflected under the **Reverse Hybrid Mismatches** sub-section. The user is able to access a section that enables them to enter and input more details as per the new taxonomy. The new additions include a single checkbox and three new placeholders. A table is already present which shows the details that are put in the placeholders. The table has three columns such as **Name**, **Country of Establishment** and **Percentage Holding**. The placeholders for this sub-section are listed below:

- Does a charge to Corporation Tax arise in respect of the reverse hybrid entity under section 835AVD (3)?
- Name
- Country of Establishment
- Percentage Holding

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desktop

Irish Investment and Other Income

2(f) Withholding tax mismatch outcome neutralised under section 835AO(2)(The amount by which withholding tax is reduced) € 514

2(g) Tax residency double deduction mismatch outcome neutralised under Section 835(AQ)(2) € 515

2(h) Imported mismatch outcome neutralised under section 835AS(2) € 516

2(i) Structured arrangement mismatch outcome neutralised under section 835AU(2) € 517

3 Amount carried forward under section 835AV € 518

Reverse Hybrid Mismatches

Current Year ☒

4. Does a charge to Corporation Tax arise in respect of the reverse hybrid entity under section 835AVD(3) ☒

| Name | Country Of Establishment | Percentage Holding |
|------------------|--------------------------|--------------------|
| O'Reilly ThomasA | Afghanistan | 15 |
| O'Reilly ThomasB | Zimbabwe | 10 |

Name

Country of Establishment

Percentage Holding

Add Edit Delete

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Figure 13: New section added under Irish Investment and Other Income

RECOVERY OF INCOME-TAX

INTEREST PAID UNDER DEDUCTION OF INCOME TAX AT A REDUCED RATE OR WITHOUT THE DEDUCTION OF INCOME TAX

The **Recovery of Income Tax** has had a new addition under the sub-section of **Interest paid under deduction of income-tax at a reduced rate or without the deduction of Income-tax**. The same lets the user update details “**If they have applied the practice set out in Paragraph 9 of Tax and Duty Manual 08-03-06 to make a payment of interest to a non-resident**”. The above-mentioned declaration is displayed under this section. The placeholders for this sub-section are listed below:

- At a reduced rate of income tax please state the DTA relied on
- The amount of interest paid
- Confirm that the interest deducted has been included in the panel above
- Without the deduction of tax please state the DTA relied on
- The amount of the interest paid without the deduction of income tax

Figure 14: New section added under Recovery Income Tax

ROYALTIES PAID UNDER DEDUCTION OF INCOME TAX AT A REDUCED RATE OR WITHOUT THE DEDUCTION OF INCOME TAX- NON-RESIDENT

The **Recovery of Income Tax** has had a new addition under the sub-section of **Royalties paid under deduction of income tax at a reduced rate or without the deduction of Income-tax non-resident**. The addition lets the user fill in more required details as per the taxonomy. The newly added checkbox is listed below:

- If you are applying the practice set out in Paragraph 9.2 of Tax and Duty Manual 08-03-06 to the payment of a royalty to a non-resident individual and have either deducted income tax at a reduced rate of Income-tax from the royalty or paid the royalty without the deduction of Income-tax, insert a tick in the box.

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Recovery of Income Tax

Payments in respect of which the company is liable to account for Income Tax under Section 239 TCA 1997

Total amount of tax due on such payments € 1,401

Interest paid under deduction of Income Tax at a reduced rate or WITHOUT the deduction of Income Tax

If you have applied the practice set out in Paragraph 9 of Tax and Duty Manual 08-03-06 to make a payment of interest to a non-resident

a. at a reduced rate of income tax please state the DTA relied on Pakistan

The amount of interest paid € 1,402

Confirm that the interest deducted has been included in the panel above ☒

b. without the deduction of tax please state the DTA relied on Peru

the amount of the interest paid without the deduction of income tax € 1,403

Royalties paid without the deduction of Income Tax - non-resident company

Tick the box, if you are applying the administrative practice in Statement of Practice-CT 01/10 to the payment of a royalty to a non-resident company ☒

Royalties paid under deduction of Tax at a reduced rate or without the deduction of Tax - non-resident individual

If you are applying the practice set out in Paragraph 9.2 of Tax and Duty Manual 08-03-06 to the payment of a royalty to a non-resident individual and have either deducted income tax at a reduced rate of Income Tax from the royalty or paid the royalty without the deduction of Income Tax, insert a tick in the box ☒

Clawback of Employers' Tax Relief at Source (TRS)

Enter the amount of tax relief at source in respect of medical insurance premiums paid to an authorised insurer as a prerequisite for employees € 1,402

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Figure 15: New section added under Recovery Income Tax

DIVIDEND WITHHOLDING TAX

DIVIDEND WITHHOLDING TAX

A new placeholder has been added under the hyperlink **Add Company**. The user needs to open the **Dividend withholding tax** and click on **Dividend withholding tax** again. Once the new screen opens the user needs to click on **If the company made a distribution in the accounting period, please click the Details of Distributions Link to provide the details**. Once the user clicks on the same highlighted option a new page appears. Clicking on the **Edit** button will show the hyperlink **Add company** where the new placeholder has been added. The same can be seen in **Figure 16**. The placeholder is highlighted in **Figure 17**.

- If you are non-resident, please enter your non-resident tax reference number

The screenshot displays the 'Dividend Withholding Tax' section of the software. On the left is a 'Desktop' sidebar with a list of tax categories, including 'Dividend Withholding Tax'. The main area is titled 'Dividend Withholding Tax' and contains a 'Details of Distributions' table. The table has three columns: 'Date of Distribution', 'Gross Value of Distribution', and 'Value of DWT Deducted'. A single row is visible with the date '01/04/2020', a gross value of '14011.00', and a DWT value of '1411.00'. Below the table, there are input fields for 'Date of Distribution (dd/mm/yyyy)', 'Gross Value of Distribution', and 'Value of DWT deducted, if any'. A red box highlights the 'Add Company' link. To the right, there is a 'Current Year' section with a dropdown menu set to '01/04/2020' and two input fields showing '14,011' and '1,411' with Euro symbols. 'Save' and 'Cancel' buttons are at the bottom right.

| Date of Distribution | Gross Value of Distribution | Value of DWT Deducted |
|----------------------|-----------------------------|-----------------------|
| 01/04/2020 | 14011.00 | 1411.00 |

Dividend Withholding Tax - Details of Distributions

Date of Distribution (dd/mm/yyyy)

Gross Value of Distribution

Value of DWT deducted, if any

[Add Company](#)

Current Year

01/04/2020

€ 14,011

€ 1,411

Save Cancel

Figure 16: New section added under Dividend withholding Tax

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Dividend Withholding Tax

Dividend Withholding Tax - Company Details

Add Edit Delete Back

| Tax Reference | Non Resident Tax Reference | Amount Paid |
|---------------|----------------------------|-------------|
| 2864348G | 7782705Q | 1601.00 |

Where the distribution is made to a connected person as defined in Section 10 TCA 1997 or to a beneficial owner or participant, state:

Tax reference

If you are non resident please enter your non resident tax reference number

Amount paid €

Save Cancel

Desktop

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Figure 17: New section added under Dividend withholding Tax

CLOSE COMPANY SURCHARGE

SURCHARGES (SECTION 440 AND SECTION 441 TO 1997)

The **Close company Surcharge** has had a new addition under the sub-section of **Surcharges (Section 440 and Section 441 TCA 1997)**. The same lets the user update details required as per the new taxonomy. The placeholders for this sub-section are listed below:

- The tax reference number of the company which paid the distribution
- The tax reference number of the company which received the distribution

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Close Company Surcharge

Surcharges (Section 440 and Section 441 TCA 1997)

You are making an election under Section 434(3A)(a) TCA 1997

Surcharges in respect of Accounting Periods ending in the 12 months preceding this Accounting Period

[Section 440 TCA 1997](#) € 1,301

Section 441 TCA 1997 € 1,302

| Reference Number Paid | Reference Number Received | Distribution Date | Amount Paid |
|-----------------------|---------------------------|-------------------|-------------|
| 6877643P | 6877493W | 05/08/2021 | 1303.00 |

The tax reference number of the company which paid the distribution

The tax reference number of the company which received the distribution

The date of the distribution

The amount of the distribution covered by the election €

Add Edit Delete

Figure 18: New section added under Close Company Surcharge