

# RELEASE NOTES

## for Corporation Tax Manager



Version 5.0 Build 1

***relate***  
***software***

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## INTRODUCTION

Over 130 major and minor changes have been made in this year's tax update. Please take time to familiarize yourself with the changes detailed below.

Major changes include a number of new sub sections to be filled in were applicable under:

- Exemption of tax
  - Group relief surrender of losses
- Company details
  - Losses Claimed
- Profit Resource Rent Tax
  - Date authorization
- Trading Results
  - City Living Initiative
  - Profit from Qualifying Assets
- Rental Income
  - Living City Initiative
- Other Irish Income
  - Investment Undertakings
- Foreign Income
  - Foreign Deposit Accounts
  - Offshore Funds
  - Other Offshore Products
- Deductions, Reliefs and Credits
  - Relief On Value Basis

Minor changes have been made to the following areas:

- Address
  - Includes option for Eircode
- Irish Rental Income
  - Aviation Service Facilities
- Trading Details
  - Profit Resource Rent Tax
  - Aviation Service Facilities
  - Petroleum Production
- Property Based Incentive
  - Living City Initiative
  - Aviation Services Facilities

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This document outlines the changes made in **Relate Corporation Tax Manager Version 5.1**. Please take time to read the notes and apply the update. If you have any queries, please contact software support on [support@relate-software.com](mailto:support@relate-software.com) or call **+353 1 4597800 (ROI)**.

The following program changes have been introduced to fulfill the requirement of Revenue Department and requested from both user feedback and internal quality control reviews.

If you have any further changes you would like to see in Corporation Tax, please send an email to [info@relate-software.com](mailto:info@relate-software.com)

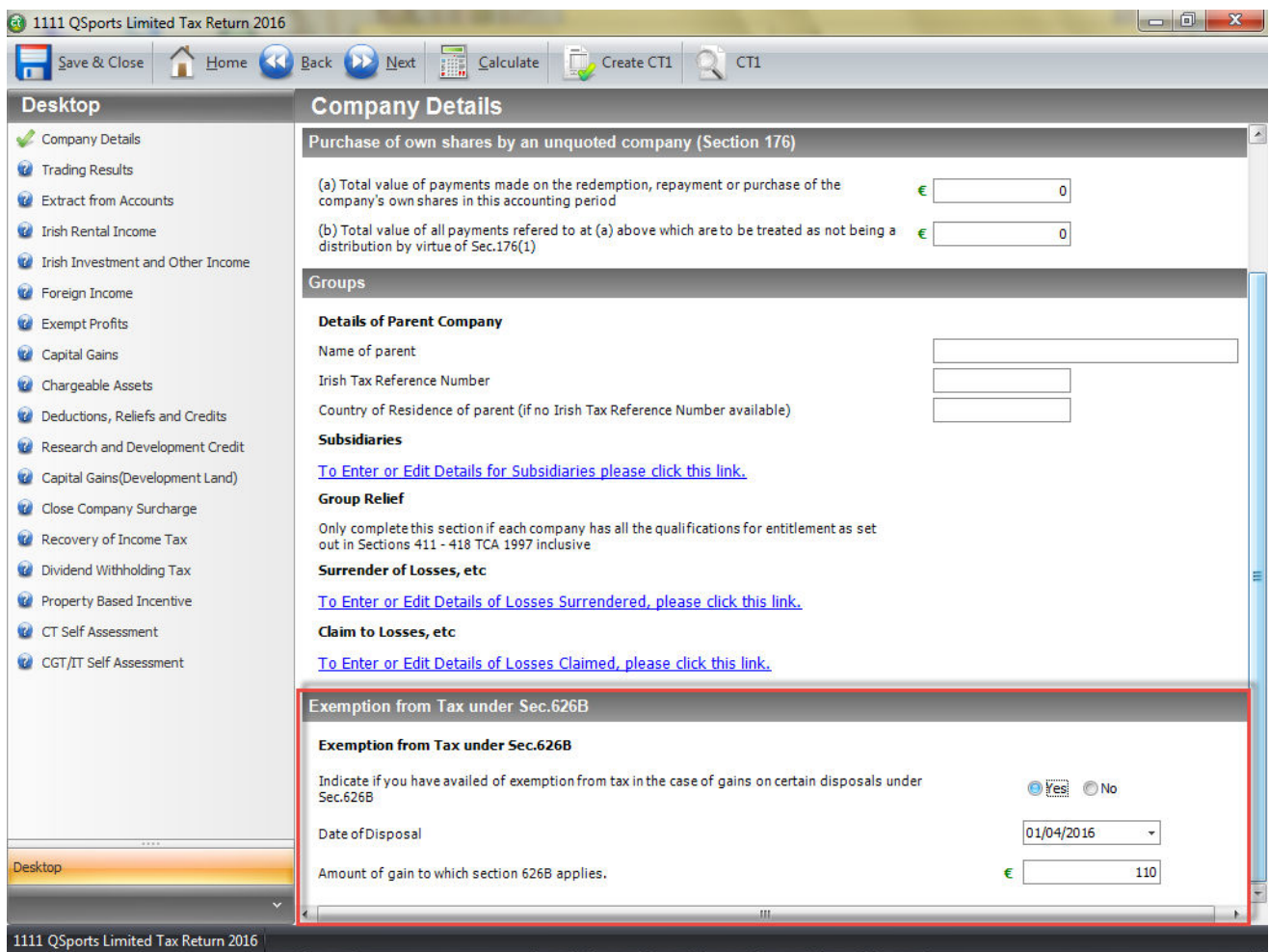
**Important**

**Please note it is very important that before running any database update you perform a database backup. Relate Software always advise that your practice takes regular backups in order to minimise any loss of data.**

EXEMPTION OF TAX

Section 626B provides an exemption for certain capital gains accruing on the disposal of certain shareholdings.

A new subsection Exemption of Tax under Sec. 626B has been introduced. See screen shot below.



## INTRODUCED IN GROUP RELIEF – SURRENDER OF LOSS ETC UNDER GROUPS

Members of a group may surrender current year trading losses, excess charges on income, excess management expenses (in the case of investment companies) and Case V excess capital allowances.

Click on the “To Enter or Edit Details of Losses claimed please click this link” hyperlink as shown below:

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- ✓ Research and Development Credit
- ✓ Capital Gains(Development Land)
- ✓ Close Company Surcharge
- ✓ Recovery of Income Tax
- ✓ Dividend Withholding Tax
- ✓ Property Based Incentive

**Company Details**

(a) Total value of payments made on the redemption, repayment or purchase of the company's own shares in this accounting period €

(b) Total value of all payments referred to at (a) above which are to be treated as not being a distribution by virtue of Sec.176(1) €

**Groups**

**Details of Parent Company**

Name of parent

Irish Tax Reference Number

Country of Residence of parent (if no Irish Tax Reference Number available)

**Subsidiaries**

[To Enter or Edit Details for Subsidiaries please click this link.](#)

**Group Relief**

Only complete this section if each company has all the qualifications for entitlement as set out in Sections 411 - 418 TCA 1997 inclusive

**Surrender of Losses, etc**

[To Enter or Edit Details of Losses Surrendered, please click this link.](#) ✓

**Claim to Losses, etc**

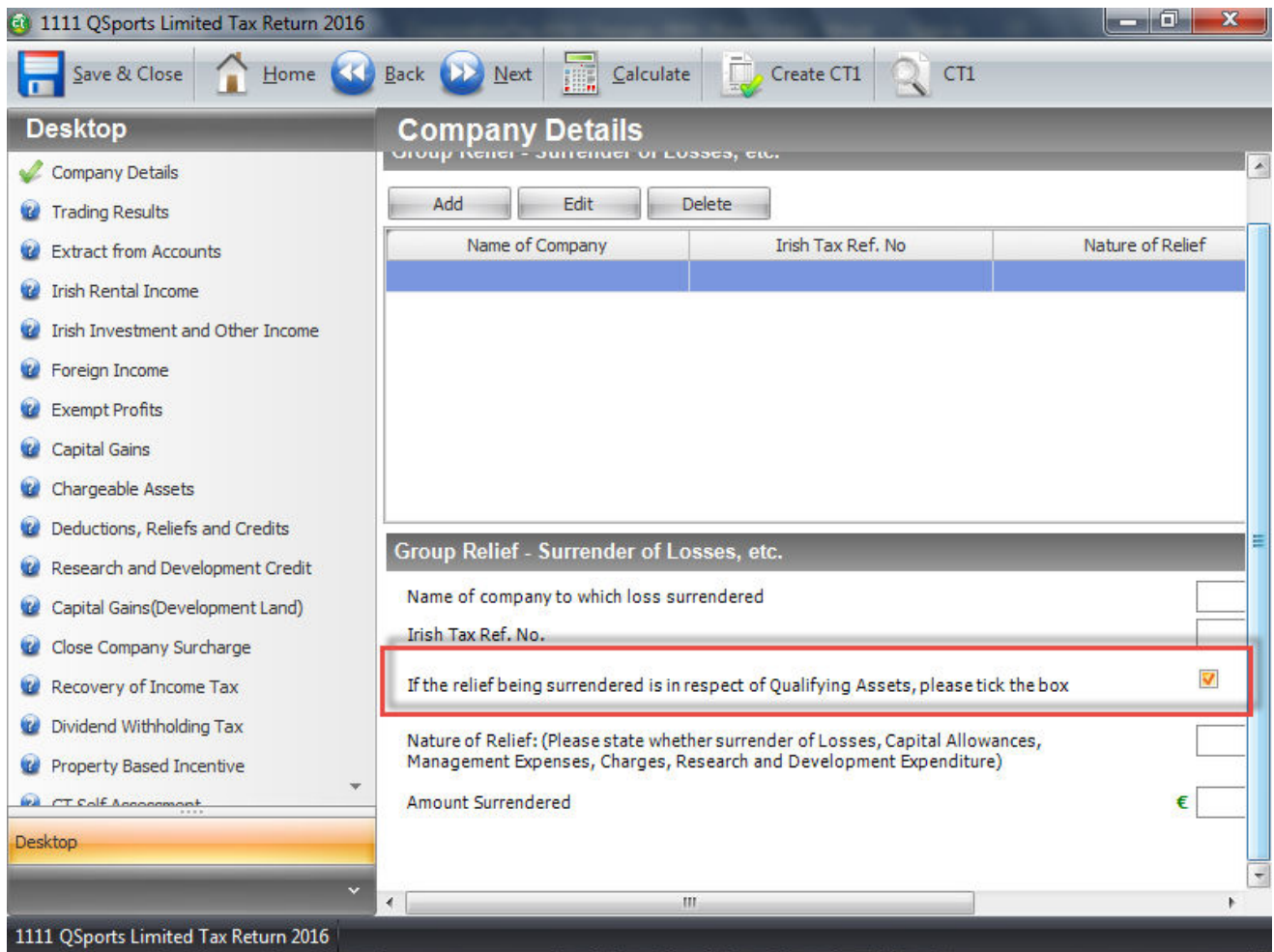
[To Enter or Edit Details of Losses Claimed, please click this link.](#) ✓

**Exemption from Tax under Sec.626B**

Desktop

Click on the hyperlink under Surrender of Losses, etc

If the relief being surrendered is in respect of Qualifying Assets, should be ticked



## LIVING CITY INITIATIVE

This is a new urban regeneration incentive which focuses on the regeneration of the historic centers of six cities, Cork, Dublin, Galway, Kilkenny, Limerick and Waterford. The **Living City Initiative** is a scheme of property tax reliefs which applies in certain “special regeneration areas” (SRAs)

Living City Initiative introduced under Capital Allowance Schedule under Trade Profits at 12.5% in Trading Result and Irish Rental Income.

### Trading Results

#### Trade Profits at 12.5%

(a) Profits before Capital Allowances (where a loss occurs show 0)

|   | Last Year | Current Year |
|---|-----------|--------------|
| € | 200       | 0            |

Balancing Charges

|   |     |   |
|---|-----|---|
| € | 200 | 0 |
|---|-----|---|

#### Capital Allowances

##### [Capital Allowances Schedule](#)

Where a claim to tax relief on property based incentive schemes is included below tick the box and give details in the Details of Property Based Incentives Panel

|                          |                          |
|--------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> |
|--------------------------|--------------------------|

(a) Machinery and Plant (including motor vehicles and specified intangible assets)

|   |     |   |
|---|-----|---|
| € | 200 | 0 |
|---|-----|---|

(b) If any amount entered at (a) above refers to 'energy-efficient equipment' under Sec 285A TCA 1997 enter that amount here

|   |     |   |
|---|-----|---|
| € | 200 | 0 |
|---|-----|---|

(c) If any amount at (a) above refers to computer software in respect of which an election is being made under Sec. 291(4)(a) TCA 1997 enter that amount here

|   |     |   |
|---|-----|---|
| € | 200 | 0 |
|---|-----|---|

(d) If any amount at (a) above refers to capital allowances for specified intangible assets (Sec. 291A TCA 1997) complete the following entries:

Industrial Buildings

|   |     |   |
|---|-----|---|
| € | 200 | 0 |
|---|-----|---|

(a) If any amount of Industrial Buildings Allowance claimed above is in respect of a property in the Living City Initiative (S.372AAC) tick the box and provide the required information

| Yes                      | No                       | Yes                      | No                       |
|--------------------------|--------------------------|--------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

[Living City Initiative](#)

Click on the hyperlink “**Living City Initiative**” and the new subsection will appear, as in screenshot below



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- CT Self Assessment
- CGT/IT Self Assessment

**Trading Results**

Living City Initiative

|   | Last Year            | Current Year         |
|---|----------------------|----------------------|
| 1) Amount of claim  | € 0                  | € 0                  |
| 2) The address of the qualifying premises in respect of which the qualifying expenditure was incurred                                 | <input type="text"/> | <input type="text"/> |
| 3) Eircode  | <input type="text"/> | <input type="text"/> |
| 4) Details of the aggregate of all qualifying expenditure incurred by the company in respect of the qualifying premises               | <input type="text"/> | <input type="text"/> |
| 5) A brief description of the nature of the retail or other service which is provided or is to be provided in the qualifying premises | <input type="text"/> | <input type="text"/> |
| 6) Market value of the property prior to refurbishment/conversion   | € 0                  | € 0                  |

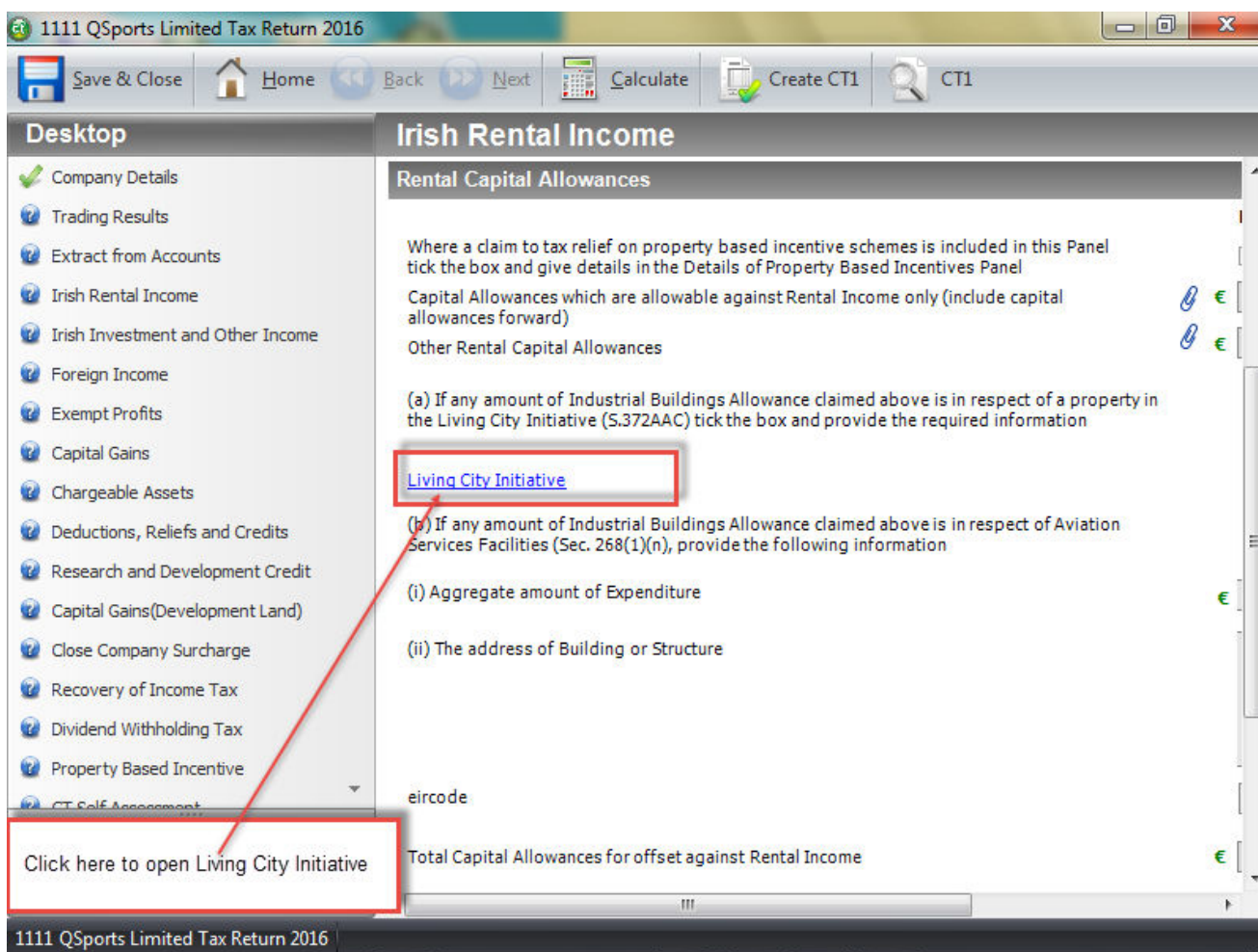
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New Subsection "Living City Initiative" under Trading Details

Desktop

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Under **Irish Rental Income** click on the hyper link **“Living City Initiative”** in **Rental Capital Allowance**.



Enter the relevant details for the current year and previous year in the Living City Initiative under Irish Rental Income.

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**Irish Rental Income**

Living City Initiative

|   | Last Year            | Current Year         |
|---|----------------------|----------------------|
| 1) Amount of claim  | € 0                  | € 0                  |
| 2) The address of the qualifying premises in respect of which the qualifying expenditure was incurred                                 | <input type="text"/> | <input type="text"/> |
| 3) Eircode  | <input type="text"/> | <input type="text"/> |
| 4) Details of the aggregate of all qualifying expenditure incurred by the company in respect of the qualifying premises               | <input type="text"/> | <input type="text"/> |
| 5) A brief description of the nature of the retail or other service which is provided or is to be provided in the qualifying premises | <input type="text"/> | <input type="text"/> |
| 6) Market value of the property prior to refurbishment/conversion   | € 0                  | € 0                  |

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## PROFIT FROM QUALIFYING ASSETS

Tax relief is available on certain capital expenditure in the form of capital allowances but the amount of these allowances can vary depending on the type of asset acquired.

New Sub Section added as “Profits from Qualifying Assets Details”.

Click on the hyperlink to enter the details in the Sub Section.

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**Trading Results**

**Profits from Qualifying Assets under Chapter 5 of Part 29 TCA 1997**

Enter details of Profits, Losses, Capital Allowances, Charges and Group Relief in respect of Qualifying Asset

[Profits from Qualifying Assets Details](#)

Click on the hyperlink to open the Sub Section

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Enter relevant data to the section

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**Trading Results**

**Profits from Qualifying Assets under Chapter 5 of Part 29 TCA 1997 Details**

Profits before Capital Allowances (where a loss occurs show 0)

Balancing Charges €  0

**Capital Allowances relevant to Qualifying Assets**

Where a claim to tax relief on property based incentive schemes is included below tick the box and give details in the Details of Property Based Incentives Panel

(a) Machinery and Plant (including motor vehicles and specified intangible assets) €  0

(b) If any amount entered at (a) above refers to 'energy-efficient equipment' under Sec 285A TCA 1997 enter that amount here €  0

(c) If any amount at (a) above refers to computer software in respect of which an election is being made under Sec. 291(4)(a) TCA 1997 enter that amount here €  0

**(d) If any amount at (a) above refers to capital allowances for specified intangible assets (Sec. 291A TCA 1997) complete the following entries**

(i) If the company is making an election under Sec. 291(4)(a) TCA 1997, tick the box

(ii) If the company is making an election under Sec. 291A(4) TCA 1997, tick the box

(iii) Amount of capital allowances claimed under Sec. 291A(3) TCA 1997 for this accounting period (Accounts-based allowance) €  0

(iv) Amount of capital allowances claimed for this accounting period for which an election has been made under Sec. 291A(4) TCA 1997 (Fixed rate allowance) €  0

(v) Amount of interest claimed as a trade deduction for this accounting period in respect of the provision of specified intangible assets €  0

(vi) Amount of interest claimed as a charge on income under Sec. 247(4B) TCA 1997 for this accounting period in respect of the provision of specified intangible assets €  0

## INVESTMENT UNDERTAKINGS

This section makes provision for returns and payment of tax by investment undertakings.

It's a new Subsection under Other Irish Income in Irish Investment and Other Income section.

See below:

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**Irish Investment and Other Income**

**Other Irish Income**

Where credit is due, ensure that the appropriate credit is entered in the Credits section of the Deductions, Reliefs and Credits Panel

- (a) Patent Royalty Income received under deduction of Irish tax €
- (b) Other Income received under deduction of Irish tax €
- (a) Other Income received without deduction of Irish tax €
- (b) Investment Undertakings (Section 739G(2A) TCA 1997)**

**Distributions received from companies resident in the State**

- (a) Distributions received from a REIT €
- (b) All other distributions received (Excluding distributions from the Exempt Profits Panel) €

**Clawback in respect of Research & Development activities**

- Amount taxable Case IV Sch.D (Sec. 766(7B)(c)(i), Sec. 766(7C)(b) or Sec.766(7C)(c)) €
- Amount taxable Case IV Sch. D (Sec. 766(7B)(c)(ii)) €
- Amount taxable Case IV Sch. D (Sec. 766A(3)(c)(ii)) €

Click on Investment Undertakings (Section 739G (2A) TCA 1997)

Click on the “Hyperlink for Investment Undertakings (Section 739G (2A) TCA 1997)” to open the Investment Undertakings sub section under Irish Investment and Other Income Section

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**Irish Investment and Other Income**

**Investment Undertakings**

Add Edit Delete Back

| Name | Gain on Deemed Disposal Taxable 25% |
|------|-------------------------------------|
|      |                                     |

**Details of Investment Undertakings**

| Name & Address of the Investment Undertaking (Section 739E(2A)(b) TCA 1997) | Last Year                        | Current Year                   |
|---|----------------------------------|--------------------------------|
| Name  | <input type="text"/>             | <input type="text"/>           |
| Address   | <input type="text"/>             | <input type="text"/>           |
|   | <input type="text"/>             | <input type="text"/>           |
| Gain on deemed disposal taxable at 25% (section 739E(1)(b))                 | € <input type="text" value="0"/> | <input type="text" value="0"/> |
| Eircode   | <input type="text"/>             | <input type="text"/>           |

Save Cancel

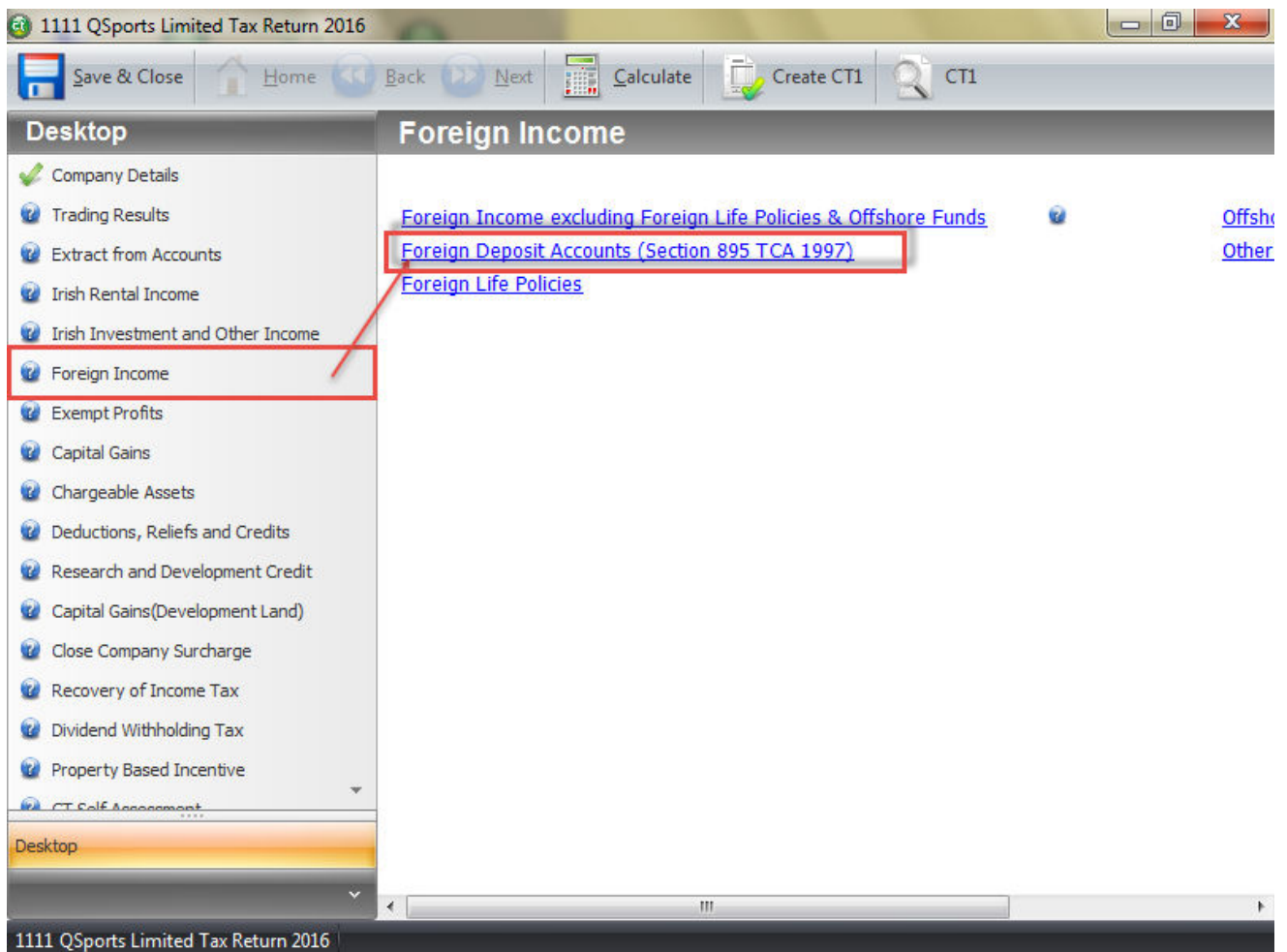
Enter the details and Eircode number in the highlighted box.

## FOREIGN DEPOSIT ACCOUNTS

Irish residents themselves are obliged to report the opening of foreign deposit accounts on their annual returns of income. This obligation applies irrespective of whether the matter also falls to be reported by a financial institution or other agent.

New Sub Section Foreign Deposit Accounts (Section 895 TCA 1997) added under Foreign Income.

See below:

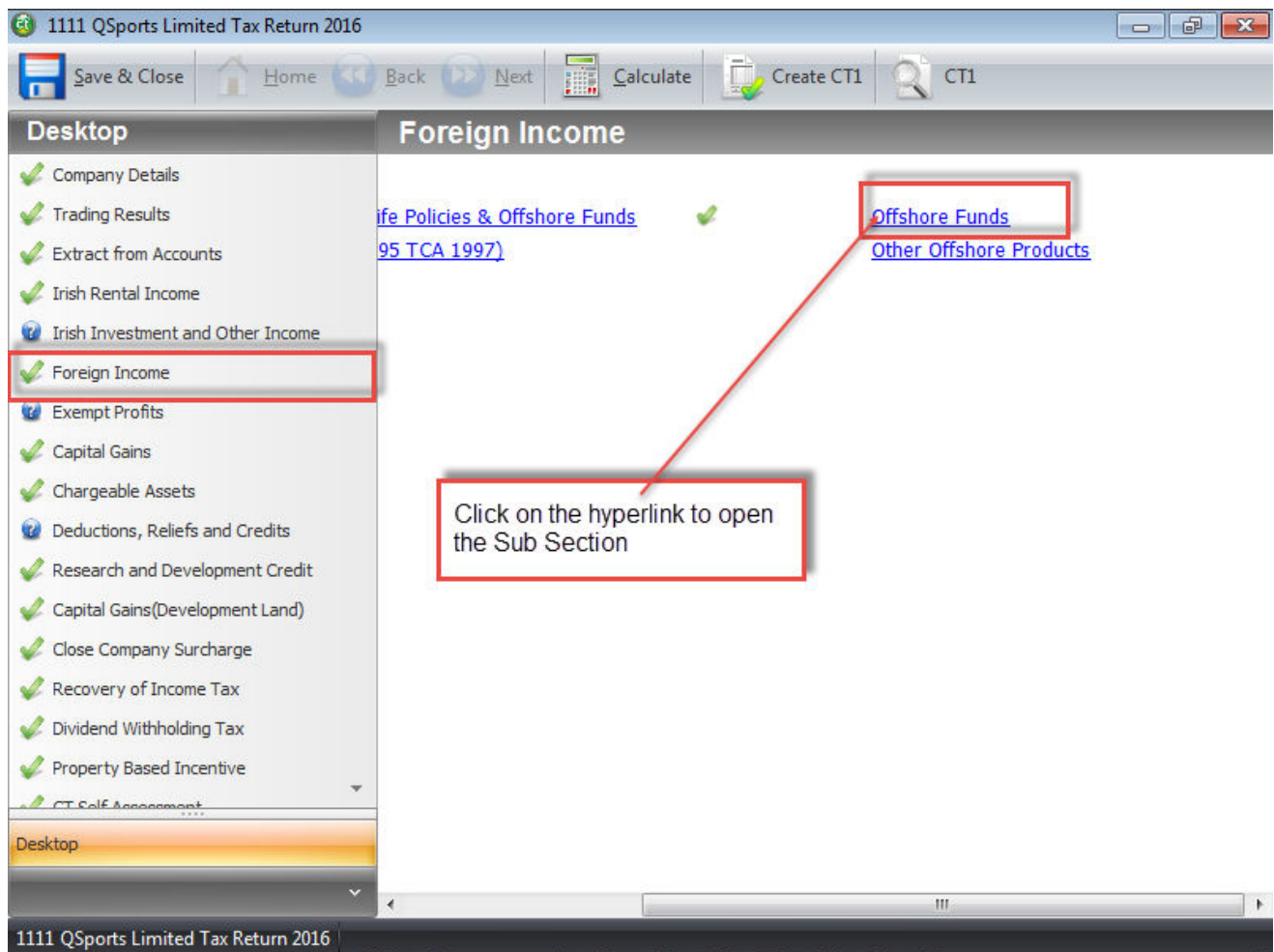


On the hyperlink “Foreign Deposit Accounts (Section 895 TCA 1997)” the Sub Section will open to enter the relevant details in the above section.



## OFFSHORE FUNDS

Introduction of new Subsection “Offshore Funds” in the Foreign Income Section.



Click on the hyperlink “**Offshore Funds**”, to enter the **Details of Offshore Funds**.

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### Foreign Income

#### Details of Offshore Funds

Give the following details in respect of any material interest in 'regulated offshore fund(s)' [those coming within Sec. 747B(2A)] in the EU or EEA, or in a Member State of the OECD with which Ireland has a Double Taxation Agreement

|   | Last Year              | Current Year                   |
|---|------------------------|--------------------------------|
| Income taxable Case III Sch. D (Section 747D(b) TCA 1997)<br>Where the payment is not taken into account in computing the profits or gains of a trade carried on by the company | € <input type="text"/> | <input type="text" value="0"/> |
| Gain taxable at 25% Case IV Sch. D (Sec.747E(1))  | € <input type="text"/> | <input type="text" value="0"/> |

And in respect of any such material interest acquired in the accounting period ending in 2016 give the following additional details:

#### Name & Address of Offshore Fund(s)

Name

Address

Date material interest was acquired (dd/mm/yyyy)

Amount of capital invested in acquiring the material interest €

**Eircode**

#### Name & Address of intermediary (if any) through whom the material interest was acquired

Name

Address

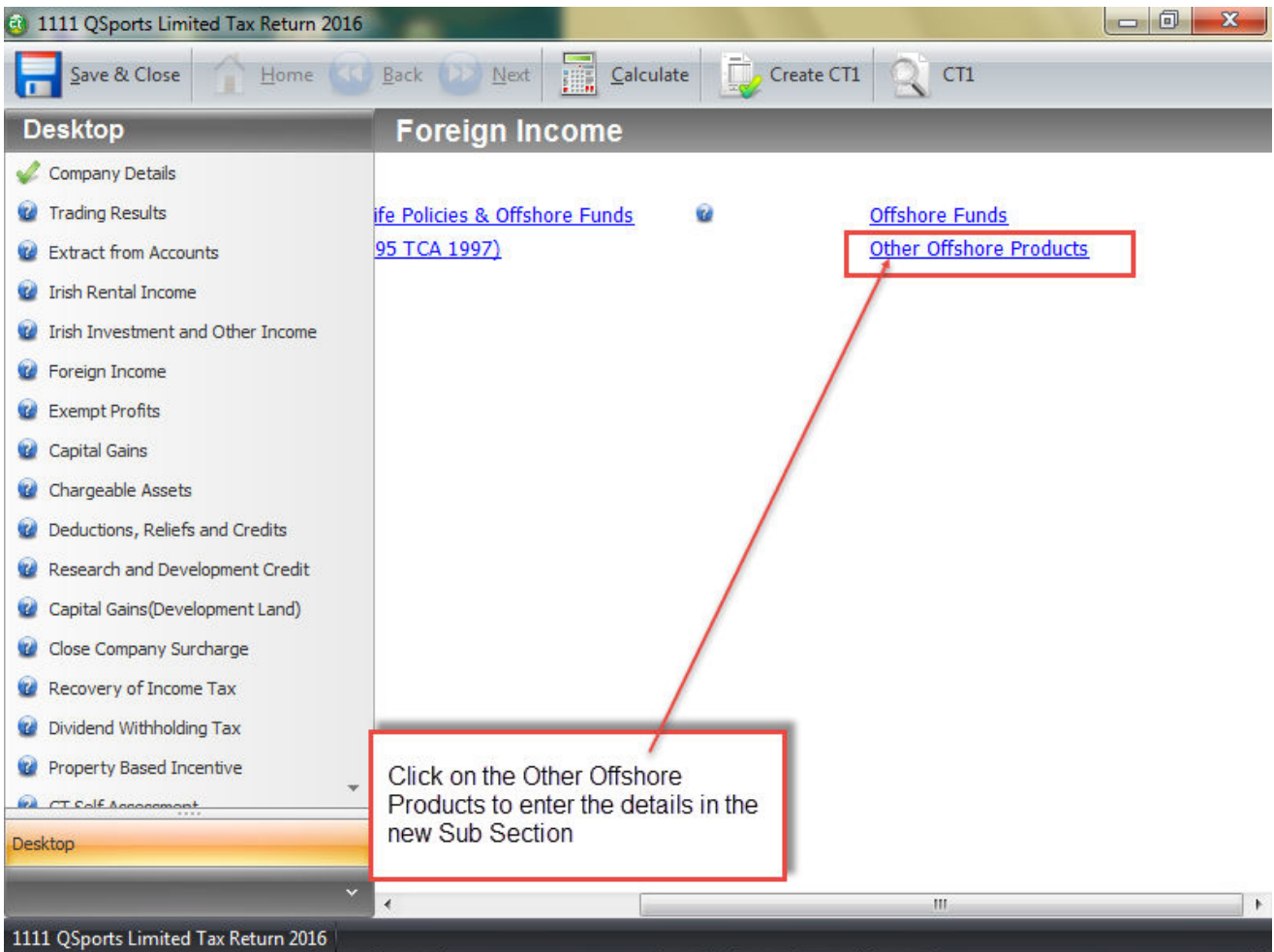
**Eircode**

Save Cancel

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## OTHER OFFSHORE PRODUCTS

Introduction of new Subsection “Other Offshore Funds” in the Foreign Income Section.



Click on the hyper link **“Other Offshore Funds”**, to enter the **Details of Other Offshore Funds**.

The screenshot shows the '1111 QSports Limited Tax Return 2016' software interface. The main window is titled 'Foreign Income' and contains a form for 'Details of Other Offshore Products'. The form is divided into two main sections: 'Name & Address of offshore product/s' and 'Name & Address of intermediary (if any) through whom the material interest was acquired.' Each section has fields for Name, Address, Date material interest was acquired (dd/mm/yyyy), and Amount of payment made in acquiring the material interest (€). The 'Amount of payment' field is currently set to 0. The 'Eircode' field is highlighted with a red box in both sections. The 'Save' and 'Cancel' buttons are located at the bottom right of the form. A sidebar on the left lists various tax return sections, with 'Foreign Income' selected. The top of the window shows navigation buttons: Save & Close, Home, Back, Next, Calculate, Create CT1, and CT1.

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**Foreign Income**

**Details of Other Offshore Products**

*Give the following details for each material interest acquired in the accounting period ending in 2016 in (i) other offshore products (including foreign life assurance policies) outside the EU or EEA, or outside a Member State of the OECD with which Ireland has a Double Taxation Agreement and in (ii) unregulated funds' (those not coming within Section 747B(2A) TCA 1997) within the EU or EEA, or within any Member State of the OECD with which Ireland has a Double Taxation Agreement.*

*Include details of income from Other Offshore Products (excluding income from foreign life policies) under 'Other Foreign Income before deduction of Irish Tax (Higher Rate 25%)' on the Foreign Income Panel*

| Name & Address of offshore product/s                      | Last Year              | Current Year                   |
|---|------------------------|--------------------------------|
| Name  | <input type="text"/>   | <input type="text"/>           |
| Address   | <input type="text"/>   | <input type="text"/>           |
| Date material interest was acquired (dd/mm/yyyy)          | <input type="text"/>   | <input type="text"/>           |
| Amount of payment made in acquiring the material interest | € <input type="text"/> | <input type="text" value="0"/> |
| Eircode   | <input type="text"/>   | <input type="text"/>           |

**Name & Address of intermediary (if any) through whom the material interest was acquired.**

|         |                      |                      |
|---------|----------------------|----------------------|
| Name    | <input type="text"/> | <input type="text"/> |
| Address | <input type="text"/> | <input type="text"/> |
| Eircode | <input type="text"/> | <input type="text"/> |

Save Cancel

## RELIEF ON VALUE BASIS

The below are the new sections in Relief on Value Basis.

- (a) Trading Loss from a Qualifying Asset
- (b) If any amount at (a) refers to Excess Capital Allowances, enter that amount here

Trading Charges in respect of Qualifying Assets

Trading Group Relief in respect of Qualifying Assets

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**Deductions, Reliefs and Credits**

**Relief on Value Basis (Note: Enter amounts of gross Loss/Charge/Group Relief to be offset)**

| Relief on Value Basis  | Last Year | Current Year |
|--|-----------|--------------|
| <p>Please click on the Relief on Value Basis Calculation Link for suggested computation of Relief on Value basis, which may be claimed, where due, against certain profits. Alternatively, enter below the gross amounts of losses/charges/group relief you may wish to claim on a value basis.)</p> <p>(a) Trading Losses € 200 0</p> <p>(b) If any amount at (a) above refers to Excess Capital allowances enter that amount here € 200 0</p> <p>Trading Charges € 200 0</p> <p>Trading Group Relief € 200 0</p> <p>Enter below the amount of excess loss, charges and group relief in respect of Qualifying Assets as restricted under Sec.769K(2)(a) and 769K(2)(b)</p> <p>(a) Trading Loss from a Qualifying Asset € 100</p> <p>(b) If any amount at (a) refers to Excess Capital Allowances, enter that amount here € 100</p> <p>Trading Charges in respect of Qualifying Assets € 100</p> <p>Trading Group Relief in respect of Qualifying Assets € 100</p> |           |              |

**Credits**

|  | Last Year | Current Year |
|--|-----------|--------------|
| (a) Total Gross Professional Services withholding Tax on fees included in panel 2 (include any amount already refunded or offset as part of an interim refund claim and also any amount retained under Sec 527 (3)(a)) | € 200     | 0            |
| (b) Amount of Professional Services Withholding Tax already refunded or offset as part of an interim claim   | € 0       | 0            |
| (c) Amount of Professional Services Withholding Tax retained under Sec.527 (3)(a)  | € 200     | 0            |
| (a) Other income tax borne on income received  | € 200     | 0            |

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## MINOR CHANGES MADE IN THIS YEARS TAX UPDATE

EIRCODE FIELD HAS BEEN ADDED TO THE FOLLOWING SECTIONS

CLOSE COMPANIES ONLY: SHAREHOLDER AND OTHER PARTICIPATORS

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**Company Details**

Client Reference Number

Contact Name

Telephone or E-mail

**Close Companies only: Shareholders and other Participators**

**In the case of Close Companies, state: Details of beneficial ownership of the issued shares and loan stock (including debenture) during the accounting period**

[To Enter or Edit Details of Beneficial Ownership, please click this link.](#) ✓

**Details of all other persons who were participators in the company at any time during the accounting period**

[To Enter or Edit details of Participators in the company, please click this link.](#) ✓

**Residency Details**

If the company is trading in the State through a Branch or Agency tick the box and click on the link below to enter residency details of the company.

Enter your country of residence

**Associated Companies**

Number of Associated companies

[To Enter or Edit Details for each Associated Company, please click this link.](#)

Desktop

Click on the hyperlink to enter the Eircode

## DETAILS OF PARTICIPATORS SUB SECTION

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- CT Self Assessment

### Company Details

#### Contact Details (in case of query about this return)

Agent's TAIN

Client Reference Number

Contact Name

Telephone or E-mail

#### Close Companies only: Shareholders and other Participators

**In the case of Close Companies, state: Details of beneficial ownership of the issued shares and loan stock (including debenture) during the accounting period**

[To Enter or Edit Details of Beneficial Ownership, please click this link.](#)

**Details of all other persons who were participators in the company at any time during the accounting period**

[To Enter or Edit details of Participators in the company, please click this link.](#)

#### Residency Details

If the company is trading in the State through a Branch or Agency tick the box and click on the link below to enter residency details of the company.

Enter your country of residence

#### Associated Companies

Click on the hyperlink to open the “Details of Participators” Sub Section

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**Company Details**

**Details of Participators**

Add Edit Delete

| Name       | Address | Irish Tax Ref. No |
|------------|---------|-------------------|
| Ray Rogers |         | 1234567           |

**Details of all other persons who were participators in the company at any time during the accounting period**

Name

Address

**Eircode**

Irish Tax Ref. No.

Save Cancel

Desktop

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The screenshot shows the '1111 QSports Limited Tax Return 2016' software interface. The top menu bar includes 'Save & Close', 'Home', 'Back', 'Next', 'Calculate', 'Create CT1', and 'CT1'. The left sidebar, titled 'Desktop', lists various tax return sections with checkmarks, including 'Company Details', 'Trading Results', 'Extract from Accounts', 'Irish Rental Income', 'Irish Investment and Other Income', 'Foreign Income', 'Exempt Profits', 'Capital Gains', 'Chargeable Assets', 'Deductions, Reliefs and Credits', 'Research and Development Credit', 'Capital Gains(Development Land)', 'Close Company Surcharge', 'Recovery of Income Tax', 'Dividend Withholding Tax', and 'Property Based Incentive'. The main area is titled 'Company Details' and contains three sections: 'Associated Companies', 'Non Resident Companies', and 'Foreign Incorporated Companies'. The 'Foreign Incorporated Companies' section includes a dropdown for 'Please state country of incorporation' (set to 'Ireland'), a bolded instruction: 'Details of legal owner (and the beneficial owner if different) of 10% or more of the share capital and loan stock, (including debentures) during the accounting period', and a hyperlink: 'To Enter or Edit Details for each legal or beneficial owner click this link.' A red box highlights this hyperlink and a green checkmark icon to its right. Another red box highlights the text: 'Click the hyperlink to open the Eircode in Foreign Incorporated Companies'.

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### Company Details

#### Foreign Incorporated Companies

Add Edit Delete

| Legal Owner Name | Beneficial Owner Name | Legal Owner Irish Tax Ref. ... | Beneficial Owner Irish Tax ... | Legal Owner % Share Capital |
|------------------|-----------------------|--------------------------------|--------------------------------|-----------------------------|
|                  |                       |                                |                                |                             |

For each legal owner (and beneficial owner if different) of 10% or more of the share capital and loan stock (including debentures) held during the accounting period, give the following information

|   | Legal owner | Beneficial owner (if different to legal owner) |
|---|-------------|--|
| Name  | Ray Rogers  | Richie McMahon                                 |
| Irish Tax Ref. No.                          | 1234567V    | 1234567Z                                       |
| Foreign Tax Identification Number, if any   |             |  |
| Address                                     |             |  |
| Eircode                                     | A12345K     | B12345X  |
| % of Share Capital held                     | 25          | 25   |
| % of Loan stock (including debentures) held | 75          | 75   |

Save Cancel

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# STAPLED STOCK ARRANGEMENTS

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## Dividend Withholding Tax

### Stapled Stock Arrangements

| Non Resident Company Name | Distribution Date | Distribution Amount |
|---------------------------|-------------------|---------------------|
|                           |                   |                     |

### Stapled Stock Arrangements - Details

If the company entered into a Stapled Stock arrangement, under Section 172L TCA 1997, with a non-resident company and the non-resident company made any distribution in the accounting period, please fill the form

|   |                                  |                                |
|---|----------------------------------|--------------------------------|
|   | <b>Last Year</b>                 | <b>Current Year</b>            |
| Name of non-resident company                | <input type="text"/>             | <input type="text"/>           |
| Name & Address of recipient of distribution | <input type="text"/>             | <input type="text"/>           |
| Eircode                                     | <input type="text"/>             | <input type="text"/>           |
| Date of Distribution (dd/mm/yyyy)           | <input type="text"/>             | <input type="text"/>           |
| Amount of Distribution                      | € <input type="text" value="0"/> | <input type="text" value="0"/> |

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## INTRODUCTION OF AVIATION SERVICE FACILITIES

Introduction of Aviation Service Facilities (Sec.268(1)(n)) has been added under Trade Profits at 12.5% in the Trading Result section.

The screenshot shows the '1111 QSports Limited Tax Return 2016' software interface. The 'Trading Results' section is active, and a red box highlights the new 'Aviation Service Facilities' section. The interface includes a 'Desktop' sidebar with various tax categories and a main area for entering data. The highlighted section contains the following text and input fields:

Where a claim to tax relief on property based incentive schemes is included below tick the box and give details in the Details of Property Based Incentives Panel

(a) Machinery and Plant (including motor vehicles and specified intangible assets) € 200 0

(b) If any amount entered at (a) above refers to 'energy-efficient equipment' under Sec 285A TCA 1997 enter that amount here € 200 0

(c) If any amount at (a) above refers to computer software in respect of which an election is being made under Sec. 291(4)(a) TCA 1997 enter that amount here € 200 0

(d) If any amount at (a) above refers to capital allowances for specified intangible assets (Sec. 291A TCA 1997) complete the following entries:

Industrial Buildings € 200 0

(a) If any amount of Industrial Buildings Allowance claimed above is in respect of a property in the Living City Initiative (S.372AAC) tick the box and provide the required information

Living City Initiative

(b) If any amount of Industrial Buildings Allowance claimed above is in respect of Aviation Services Facilities (Sec. 268(1)(n)), provide the following information:

(i) Aggregate amount of Expenditure € 0 0

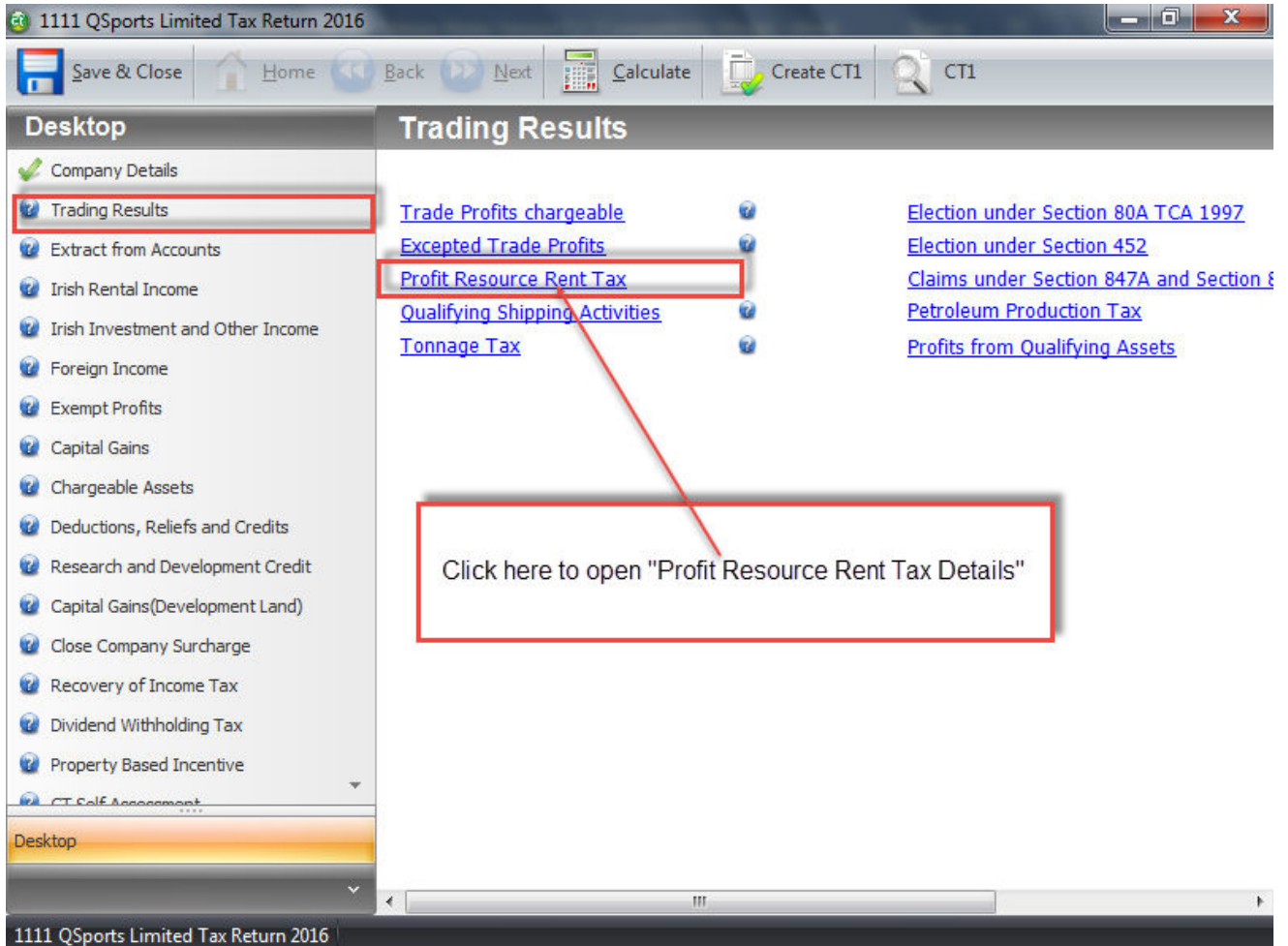
(ii) The address of Building or Structure

eircode

DATE AUTHORIZATION GRANTED

Addition of Date Field to Profit Resource Rent Tax.

From the Trading Details section click on Profit Resource Rent Tax.



Click on the **“Profit Resource Rent Tax Details ”** hyperlink under Profit Resource Rent Tax Chapter 3 Part 24 TCA 1997.

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- Dividend Withholding Tax
- Property Based Incentive

**Trading Results**

**Excepted Trade Profits (Section 21A TCA 1997) at 25%**

|   | Last Year | Current Year |
|---|-----------|--------------|
| Profits (Net after related Losses, Charges, Group Relief, Capital Allowances and Balancing Charges (these deductions should not be entered in any other panel of this return)) (where a loss occurs show 0) | € 200     | 0            |
| (a) Trading Losses Forward (from earlier accounting period(s))(Losses on the sale of Residential Development Land prior to 31/12/2008 should be reduced by 20% (Sec. 644C (2))                              | € 200     | 0            |
| (b) Amount of losses at (a) above utilised in this accounting period  | €         | 0            |
| (c) Amount of losses forward not used in this accounting period available for carry forward to succeeding accounting periods  | € 200     | 0            |
| Total Losses appropriate to this trade in this accounting period  | € 200     | 0            |

**Profit Resource Rent Tax Chapter 3 Part 24 TCA 1997**

Total Profit Resource Rent Tax Due € 0

[Profit Resource Rent Tax Details](#)

The “Date Authorization Granted” drop down is under the “Profit Resource Rent Tax Details”.

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**Trading Results**

Add Edit Delete

| Licence Number | Field Expenditure | Expenditure previous ... | Field Profits | Profits previous periods | Amount payable |
|----------------|-------------------|--------------------------|---------------|--------------------------|----------------|
|                |                   |                          |               |                          |                |

**Profit Resource Rent Tax Details**

**1.Cumulative Field Expenditure**

Licence Number / Authorisation ID

Date Authorisation Granted

(a) (i) Aggregate Cumulative Field Expenditure. €

(ii) Amount of Field Expenditure applicable for the period to which this return relates. €

(iii) Amount of Field Expenditure applicable for the previous accounting periods. €

**2.Cumulative Field Profits**

(b) (i) Aggregate Cumulative Field Profits. €

(ii) Amount of Field Profits applicable for the period to which this return relates. €

(iii) Amount of Field Profits applicable for the previous accounting periods. €

**(c) Enter the amount of Profit Resource Rent Tax, if any, payable for this Taxable Field**

Amount payable €

Date Authorisation Granted

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## INTRODUCTION OF PETROLEUM PRODUCTION TAX

Any petroleum production tax payment made in respect of a taxable field for the relevant period can be treated as a deduction for the purpose of calculating a company's corporation tax liability.

Introduction of Petroleum Production Tax Part 24 Chapter 24. Under the Trading Details Section

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- ✓ Property Based Incentive
- ✓ CT Self Assessment

**Trading Results**

Petroleum Production Tax Part 24 Chapter 4

Total Petroleum Production Tax Due

[Petroleum Production Tax Details](#)

**Qualifying Shipping Activities at 12.5%**

Enter details of Qualifying Shipping activities

Profits before Capital Allowances (where a loss occurs show 0)

Balancing Charges

**Capital Allowances**

Specified Capital Allowances

(a) Machinery and Plant (including motor vehicles)

(b) If any amount entered at (a) above refers to 'energy-efficient equipment' under Sec 285A TCA 1997 enter that amount here

Industrial Buildings

Other

(a) Trading Losses Forward (from earlier accounting period(s))

(b) Amount of losses at (a) above utilised in this accounting period

(c) Amount of losses forward not used in this accounting period and available for carry forward to succeeding accounting periods

Charges (Enter S.247 non-trade charges and Group Relief non-trade charges in Deductions,

Click on the hyperlink to open the Sub Section

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**Trading Results**

Add Edit Delete

| Licence Number  | Authorisation Awarded | Cumulative Costs | Costs Applicable | Costs Applicable Previ... | Cumulative Gross Rev... |
|---|-----------------------|------------------|------------------|---------------------------|-------------------------|
| <p><b>Petroleum Production Tax Part 24 Chapter 4 Details</b></p> <p><b>Enter details of Petroleum Production Tax</b></p> <p><b>1.Cumulative Field Costs</b></p> <p>Licence No/Authorisation ID <input type="text"/></p> <p>Date Authorisation Awarded <input type="text"/></p> <p>(a) (i) Aggregate Cumulative Field Costs € <input type="text" value="0"/></p> <p>(ii) Amount of Field Costs applicable for the period to which this return relates € <input type="text" value="0"/></p> <p>(iii) Amount of Field Costs applicable for the previous periods € <input type="text" value="0"/></p> <p><b>2.Cumulative Field Gross Revenue</b></p> <p>(b) (i) Aggregate Cumulative Field Gross Revenue € <input type="text" value="0"/></p> <p>(ii) Amount of Field Gross Revenue applicable for the period to which this return relates € <input type="text" value="0"/></p> <p>(iii) Amount of Field Gross Revenue applicable for the previous accounting periods. € <input type="text" value="0"/></p> <p>(c) Amount of Transportation Expenditure € <input type="text" value="0"/></p> <p>(d) Amount of Eligible Expenditure € <input type="text" value="0"/></p> |                       |                  |                  |                           |                         |

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Enter the relevant details under Petroleum Production Tax Part 24 Chapter 4 Details

ADDITION TO PROPERTY BASED INCENTIVE

The fields have been added in Property Based Incentive.

1. Living City Initiative Scheme (Section 372AAC TCA 1997)
2. Aviation Services Facilities (Section 268 (1)(n) TCA 1997)

The screenshot displays the 'Property Based Incentive' section of the tax return software. The Desktop sidebar on the left has 'Property Based Incentive' highlighted. The main window shows a table of incentives with the following data:

| Description  | Section    | €   |      | €   |       |
|--|------------|-----|------|-----|-------|
| Enterprise Areas   | S.343      | 100 | 0    | 100 | 0     |
| Park and Ride  | S.372V & W | 100 | 0    | 100 | 0     |
| Hotels [S.268(1)(d)]   | S.272      | 100 | 0    | 100 | 0     |
| Holiday Cottages [S.268(3)]  | S.272      | 100 | 0    | 100 | 0     |
| Holiday Hostels [S.268(2C)(b)]   | S.272      | 100 | 0    | 100 | 0     |
| Guest Houses [S.268(2C)(a)]  | S.272      | 100 | 0    | 100 | 0     |
| Nursing Homes [S.268(1)(g)]  | S.272      | 100 | 0    | 100 | 0     |
| Housing for elderly / infirm [S.268(3A)]                                       | S.272      | 100 | 0    | 100 | 0     |
| Convalescent Homes [S.268(1)(i)]   | S.272      | 100 | 0    | 100 | 0     |
| Buildings used for certain childcare purposes                                  | S.843A     | 100 | 0    | 100 | 0     |
| Buildings or structures in registered caravan & camping sites                  | S.268(2D)  | 100 | 0    | 100 | 0     |
| Mid-Shannon Corridor Tourism Infrastructure Investment Scheme [372AW TCA 1997] | 372AW      | 100 | 0    | 100 | 0     |
| Living City Initiative Scheme (Section 372AAC TCA 1997)                        | 372AAC     | 0   | 5353 | 0   | 3,533 |
| Aviation Services Facilities (Section 268(1)(n) TCA 1997)                      | 268(1)(n)  | 0   | 5353 | 0   | 3533  |

Where the scheme(s) on which you are claiming relief is/are not listed above state the name of the incentive Scheme(s), quote the relevant Section and enter the amount of relief claimed in the accounting period (Owner Occupier/Investor-Lessor).