





# Cash Flows Request Form

## Important information

A fundamental requirement in producing a correct Cash Flow Statement is to ensure the postings agree between the closing balance on the Net Funds/Debt in Analysis of Changes in Net Funds/Debt note and the Net Funds/Debt in the Cash Flow Statement.

To help, RAP produces a validation message when it does not agree. Where the posting analysis is split incorrectly between the cash and non-cash postings, then a difference will arise.

Usually the key difference is that between the movement of cash per the bank accounts as shown in the note and the movement of cash in the Cash Flow Statement (as calculated from the operating profit adjusted for non-cash items, the returns on investments and servicing of finance, taxation, capital expenditure and government grants, acquisitions and disposals, equity dividends paid, the management of liquid resources and financing).

A review of the Cash Flow Statement proof along with the source documents should help trace any posting errors.

Preview the Cash Flow Statement proof and drill down on the amounts for both the current and comparative years to see the make-up of the balances by nominal code. By comparing this analysis with the source documents from the client, you should be able to find the reason for the difference. **To view the Proof Pages, go to Produce Accounts, then click the Pages Cash Flow Statement Proof.**

Without access to the source documents and an understanding of the nature of the client's business and how the accounting records are maintained the Technical Support Team cannot, in general, directly help with this analysis.

However, using this form, our Compliance Officer, who is a Chartered Accountant himself, can analyse the data to advise where a potential mis-posting may lie. Again, as he would not have specific details of the accounts records, any posting suggestion can only ever be an educated recommendation and we would still advise clients to review their own figures again

With this form, if you can analyse your data and include your workings, this will greatly cut down the response time for this issue as without this, the turnaround for a cash flow can potentially take up to 4 days depending on the complexity of the query. To date, no programming changes have been required in the system to balance any cash flow query. The following are the most common causes of cash flow mismatches

1. Differences between brought forward postings and comparative/pre-comparative postings
2. Incorrectly amended nominal codes (highlighted in bold italics in the nominal ledger)
3. Postings to incorrect nominal codes

In order to review your data request accurately, our compliance team require you to fill out the form below in as much detail as possible. Please note that there is a **€95 + VAT charge** for this service

\*\* If an issue is found requiring a programming change to the software to resolve, this charge will be refunded